

**Stoney First Nation
Bears paw First Nation**

Financial Statements

March 31, 2022

Stoney First Nation - Bearspaw First Nation

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Stoney First Nation - Bearspaw First Nation

Management's Responsibility for Financial Reporting

March 31, 2022

The accompanying financial statements of Stoney First Nation - Bearspaw First Nation are the responsibility of management and have been approved by Council.

The financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada and as such include amounts that are the best estimates and judgments of management.

Management is responsible for the integrity and objectivity of these statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and is ultimately responsible for reviewing and approving the financial statements.

The Council meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the financial statements and the external auditor's report.

The external auditors, Crowe MacKay LLP, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of Stoney First Nation - Bearspaw First Nation and meet when required.

On behalf of Stoney First Nation - Bearspaw First Nation:



Chief



Chief Executive Officer

February 7, 2023

Date

February 7, 2023

Date



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Independent Auditors' Report

To the Members of Stoney First Nation - Bears paw First Nation

Opinion

We have audited the financial statements of Stoney First Nation - Bears paw First Nation, which comprise the statement of financial position as at March 31, 2022, and the statements of operations and accumulated surplus, change in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the First Nation as at March 31, 2022, and the results of its operations, its changes in its net financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the First Nation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the basic financial statements of First Nation taken as a whole. The supplementary information included on the schedules on pages 24 - 73 is presented for the purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the First Nation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the First Nation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the First Nation's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ◆ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ◆ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control.
- ◆ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ◆ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the First Nation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the First Nation to cease to continue as a going concern.
- ◆ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Edmonton, Canada
February 7, 2023**



Chartered Professional Accountants

Stoney First Nation - Bears paw First Nation

Statement of Financial Position

March 31 2022 2021

Financial Assets

Cash	\$ -	\$ 1,160,746
Accounts receivable (Note 3)	749,120	431,303
Due from other First Nation entities (Note 4)	3,469,734	1,887,469
Long-term investments (Note 5)	2,003,623	2,003,623
	<hr/> 6,222,477	<hr/> 5,483,141

Liabilities

Bank indebtedness	1,491,782	-
Accounts payable and accrued liabilities (Note 6)	374,509	458,731
Deferred revenue (Note 7)	2,216,816	2,937,540
	<hr/> 4,083,107	<hr/> 3,396,271

Net financial assets 2,139,370 2,086,870



Non-financial Assets

Capital assets (Note 8) 7,994,271 8,533,728

Accumulated Surplus (Note 9) **\$ 10,133,641** **\$ 10,620,598**

Contingent liabilities (Note 10)

Approved on behalf of the Chief and Council

 , Chief
 , Chief Executive Officer

Stoney First Nation - Bearspaw First Nation

Statement of Operations and Accumulated Surplus

For the year ended March 31	2022 Budget	2022 Actual	2021 Actual
Revenue			
Indigenous Services Canada - Fixed	\$ 222,343	\$ 1,338,813	\$ 2,755,857
ISC - Set	-	158,649	60,421
ISC - Flex	-	863,597	561,358
Capital band funds	-	688,504	2,660,898
Revenue band funds	-	737,598	272,514
OTLT distributions	758,667	1,283,044	-
Provincial funding	-	-	45,001
Health Canada	-	50,000	75,000
HRD funds	517,317	537,874	169,695
CMHC	-	-	955,177
Rental income	-	93,165	106,767
Other income	-	1,672,947	194,386
	1,498,327	7,424,191	7,857,074
Expenses			
Amortization	-	787,853	778,753
Bad debts	-	18,937	11,310
Bank charges and interest	-	2,111	1,808
Community Wellness	-	364,974	217,219
Contracted services	13,079	1,145,549	1,103,317
Cultural events	-	367,895	391,823
Equipment purchase	1,667	-	-
Equipment rental and leases	-	2,378	1,715
Funerals	-	111,045	57,339
Insurance	-	173,039	148,885
Meetings	8,333	52,585	18,999
New housing construction	144,000	-	-
Office expenses	-	1,088	-
Other expenses	117,620	40,888	71,774
Per capita distribution	-	-	600
Professional fees	10,150	102,499	69,980
Rent	3,375	-	12,000
Repairs and maintenance	1,350	477,614	542,539
Roads and infrastructure improvements	-	-	63,208
Salaries, wages and benefits	986,503	2,235,515	1,545,850
Special Needs	-	9,650	-
Sports and recreation	-	56,995	9,223
Supplies	23,823	129,024	279,291
Training and professional development	-	78,476	78,277
Travel	98,510	175,512	117,672
Tuition and student allowances	83,250	618,565	609,044
Utilities	6,667	958,956	731,309
	1,498,327	7,911,148	6,861,935
Excess (deficiency) of revenue over expenses	-	(486,957)	995,139
Accumulated surplus, beginning of year	10,620,598	10,620,598	9,625,459
Accumulated surplus, end of year	\$ 10,620,598	\$ 10,133,641	\$ 10,620,598

Stoney First Nation - Bearspaw First Nation

Statement of Change in Net Financial Assets

For the year ended March 31	2022 Budget	2022 Actual	2021
Excess (deficiency) of revenue over expenses	\$ -	\$ (486,957)	\$ 995,139
Acquisition of tangible capital assets	-	(248,396)	(1,773,892)
Amortization of tangible capital assets	-	787,853	778,753
	-	539,457	(995,139)
Increase in net financial assets	-	52,500	-
Net financial assets, beginning of year	2,086,870	2,086,870	2,086,870
Net financial assets, end of year	\$ 2,086,870	\$ 2,139,370	\$ 2,086,870

Stoney First Nation - Bearspaw First Nation

Statement of Cash Flow

For the year ended March 31, 2022	2022	2021
Cash flows from		
Operating activities		
Excess (deficiency) of revenue over expenses	\$ (486,957)	\$ 995,139
Items not affecting cash		
Amortization	787,853	778,753
	300,896	1,773,892
Change in non-cash operating working capital		
Accounts receivable	(317,817)	298,146
Accounts payable and accrued liabilities	(84,222)	282,625
Deferred revenue	(720,724)	878,588
	(821,867)	3,233,251
Financing activities		
Transfer between First Nation entities	(1,582,265)	(1,319,829)
Investing activities		
Acquisitions of capital assets	(248,396)	(1,773,892)
Increase in cash and cash equivalents	(2,652,528)	139,530
Cash and cash equivalents, beginning of year	1,160,746	1,021,216
Cash and cash equivalents, end of year	\$ (1,491,782)	\$ 1,160,746

Stoney First Nation - Bears paw First Nation

Notes to Financial Statements

March 31, 2022

1. Basis of Presentation and Significant Accounting Policies

These financial statements are prepared in accordance with Canadian public sector accounting standards for governments as recommended by the Public Sector Accounting Board of Chartered Professional Accountants of Canada.

(a) Reporting entity principles of financial reporting

These financial statements report only on the activities of the Stoney First Nation - Bears paw First Nation.

The First Nation reporting entity includes the First Nation government and all related entities which are accountable to the First Nation and are either owned or controlled by the First Nation.

The First Nation also prepares Financial Statements that consolidate the assets, liabilities and results of operations for the Stoney First Nation reporting entity.

All inter-entity balances have been eliminated on consolidation, but in order to present the results of operations for each specific fund, transactions amongst funds have not necessarily been eliminated on the individual schedules.

Readers of the Financial Statements should refer to the Consolidated Financial Statements.

(b) Revenue recognition

Government funding is recognized as revenue when it becomes available under the terms of the applicable funding agreements. Funding received under the funding agreements relating to a subsequent period is reflected as deferred revenue in the year of receipt.

Income from investments is recorded on the accrual basis.

Band funds are recognized in the period in which the transactions or events occurred that gave rise to the funds.

Other income is recognized when earned and collection is reasonably assured.

(c) Cash

Cash includes cash on hand and balances in bank accounts net of bank overdrafts.

(d) Investments

Long-term corporate investments carried at cost (written down for any permanent impairment in value).

Stoney First Nation - Bearspaw First Nation

Notes to Financial Statements

March 31, 2022

1. Basis of Presentation and Significant Accounting Policies (continued)

(e) Tangible capital assets

Tangible capital assets are recorded at cost, which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost includes overhead directly attributable to construction and development, as well as interest costs that are directly attributable to the acquisition or construction of the asset.

Leases that transfer substantially all the benefits and risks of ownership to the lessee are recorded as capital leases. Accordingly, at the inception of the leases, the tangible capital asset and related lease obligations are recorded at an amount equal to the present value of future lease payments discounted at the lower of the interest rate inherent in the lease contracts and Stoney First Nation - Bearspaw First Nation's incremental cost of borrowing.

Amortization is provided for on a straight-line basis over their estimated useful lives as follows:

Buildings	20 years Straight line
Automotive equipment	3 years Straight line
Computer equipment	3 years Straight line
Equipment	5 years Straight line
Buildings in progress	0 years Straight line

Tangible capital assets are written down when conditions indicate that they no longer contribute to Stoney First Nation - Bearspaw First Nation's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. The net write-downs are accounted for as expenses in the consolidated statement of operations.

Contributed capital assets are recorded into revenues at their fair value on the date of donation, except in circumstances where fair value cannot be reasonably determined, in which case they are recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.

Certain assets, including recognized interest in reserve lands and natural resources, as well as assets which have historical or cultural value, including works of art, historical documents and historical and cultural artifacts, are not recognized as tangible capital assets. Assets under construction are not amortized until the asset is available to be put into service.

Stoney First Nation - Bears paw First Nation

Notes to Financial Statements

March 31, 2022

1. Basis of Presentation and Significant Accounting Policies (continued)

(f) Financial instruments

Financial assets originated or acquired or financial liabilities issued or assumed in an arm's length transaction are initially measured at their fair value. In the case of a financial asset or financial liability not subsequently measured at its fair value, the initial fair value is adjusted for financing fees and transaction costs that are directly attributable to its origination, acquisition, issuance or assumption. Such fees and costs in respect of financial assets and liabilities subsequently measured at fair value are expensed.

The First Nation measures the following financial assets and liabilities at amortized cost: accounts receivable, due from other First Nation entities, long-term investments, bank indebtedness and accounts payable.

The First Nation subsequently measures investments in trust funds at fair value based on quoted prices in active markets, without adjustment for transaction costs and with changes in fair value recognized in remeasurement gains and losses in the period in which they occur.

At the end of each reporting period, management assesses whether there are any indications that financial assets measured at cost or amortized cost may be impaired. If there is an indication of impairment, management determines whether a significant adverse change has occurred in the expected timing or the amount of future cash flows from the asset, in which case the asset's carrying amount is reduced to the highest expected value that is recoverable by either holding the asset, selling the asset or by exercising the right to any collateral. The carrying amount of the asset is reduced directly or through the use of an allowance account and the amount of the reduction is recognized as an impairment loss in operations. Previously recognized impairment losses may be reversed to the extent of any improvement. The amount of the reversal, to a maximum of the related accumulated impairment charges recorded in respect of the particular asset, is recognized in operations.

(g) Use of estimates

The preparation of financial statements in accordance with Public Sector Accounting Board Standards requires management to make estimates and assumptions, including assumptions about the future effects of the COVID-19 pandemic, that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the year.

COVID-19 is considered a potential indication of impairment and has impacted the assumptions underlying the forecasted cash flows used in performing the First Nation's impairment analysis of long-lived assets. Actual impairment and other results could differ from these and other estimates.

Stoney First Nation - Bearspaw First Nation

Notes to Financial Statements

March 31, 2022

2. COVID-19 Pandemic

The COVID-19 pandemic has resulted in the Canadian and Provincial governments enacting emergency measures to combat the spread of the virus. These measures, which include the implementation of travel bans, social distancing, restrictions on business operations and isolation/quarantine periods have caused material disruptions to communities and businesses, resulting in an economic slowdown.

The First Nation implemented remote work arrangements for those able to do so, and implemented stringent health and safety procedures and other precautionary measures, guided by public health authorities, to limit the spread of COVID-19 and the impact of the pandemic on the First Nation's operations and programs.

The effects of the COVID-19 pandemic remains uncertain and as such it is not possible to estimate the length and severity of the pandemic and the impact on the financial results and condition of the First Nation and its operations in future periods.

3. Accounts receivable

	2022	2021
Accounts receivable - other	\$ 149,678	\$ 1,984
Indigenous Services Canada	31,679	17,061
CMHC mortgage draws	348,737	358,353
Human Resource Development	219,026	53,905
	\$ 749,120	\$ 431,303

Stoney First Nation - Bearspaw First Nation

Notes to Financial Statements

March 31, 2022

4. Due from other First Nation entities

	2022	2021
Tribal Common	\$ 2,554,949	\$ 1,242,052
Bearspaw Kananaskis Travel Centre	152,086	33,452
Bearspaw Service Center	(50)	-
Bearspaw Subway	(68,970)	(68,970)
Chiniki First Nation	12,259	-
Clearwave	3,387	-
Eden Valley Medical Services	2,675	-
Eden Valley Reserve	452,565	162,363
Education Authority	6,807	-
Morley Common	5,281	-
Nakoda Contracting Ltd.	14,991	7,521
Per Capita Distribution	(185,354)	-
Social Housing	412,020	532,020
Stoney Health Centre	335	-
Stoney Nakoda Holdings	(150)	(150)
Stoney Nakoda Telecom	84,307	6,459
Goodstoney First Nation	22,596	(27,278)
	\$ 3,469,734	\$ 1,887,469

5. Long-term investments

Long-term investments consist of land transfers to Stoney Nakoda Developments Ltd. and 1117123 Alberta Ltd., companies in which the Stoney First Nation - Bearspaw First Nation holds a 33.3% interest. Bearspaw First Nation holds a 33.3% interest in Stoney Nakoda Holdings Ltd. The investments are recorded at cost.

	2022	2021
Stoney Nakoda Developments Ltd.	\$ 1,796,667	\$ 1,796,667
1117123 Alberta Ltd.	206,806	206,806
Stoney Nakoda Holdings Ltd.	150	150
	\$ 2,003,623	\$ 2,003,623

6. Accounts payable and accrued liabilities

	2022	2021
Trade payables	\$ 239,892	\$ 95,813
Accrued liabilities	131,129	278,285
Holdbacks	3,488	84,633
	\$ 374,509	\$ 458,731

Stoney First Nation - Bears paw First Nation

Notes to Financial Statements

March 31, 2022

7. Deferred revenue

Deferred revenue represents funding amounts that are carried forward and will be recognized as revenue when the matching expenditures are incurred.

	March 31, 2021	Funding received, 2022	Revenue recognized, 2022	March 31, 2022
Federal government				
Indigenous Services Canada - Fixed	\$ 441,896	\$ 1,183,823	\$ (1,338,813)	\$ 286,906
Indigenous Services Canada - Set	219,845	-	(158,649)	61,196
Indigenous Services Canada - Flex	353,825	509,772	(863,597)	-
Revenue Band Funds	737,598	-	(737,598)	-
Capital Band Funds	755,072	-	(688,504)	66,568
	2,508,236	1,693,595	(3,787,161)	414,670
Provincial Government				
Government of Alberta	200,000	-	(200,000)	-
Other				
OTLT Distributions	-	1,456,032	(1,283,044)	172,988
Human Resources Development	45,600	565,234	(537,874)	72,960
Mini Thni Foundation	-	300,000	-	300,000
Other	183,704	2,745,441	(1,672,947)	1,256,198
	229,304	5,066,707	(3,493,865)	1,802,146
	\$ 2,937,540	\$ 6,760,302	\$ (7,481,026)	\$ 2,216,816

Stoney First Nation - Bears paw First Nation

Notes to Financial Statements

March 31, 2022

8. Tangible Capital Assets

	Cost			Accumulated amortization			2022 net book value
	Balance, beginning of year	Additions	Balance, end of year	Balance, beginning of year	Amortization	Balance, end of year	
Buildings	\$ 14,757,080	\$ 57,240	\$ 14,814,320	\$ 7,710,246	\$ 719,682	\$ 8,429,928	\$ 6,384,392
Automotive equipment	420,498	-	420,498	420,498	-	420,498	-
Computer equipment	24,581	-	24,581	18,239	4,578	22,817	1,764
Equipment	664,140	75,081	739,221	462,444	63,592	526,036	213,185
Buildings in progress	1,278,856	116,074	1,394,930	-	-	-	1,394,930
	\$ 17,145,155	\$ 248,395	\$ 17,393,550	\$ 8,611,427	\$ 787,852	\$ 9,399,279	\$ 7,994,271

	Cost			Accumulated amortization			2021 Net book value
	Balance, beginning of year	Additions	Balance, end of year	Balance, beginning of year	Amortization	Balance, end of year	
Buildings	\$ 14,429,038	\$ 328,042	\$ 14,757,080	\$ 6,980,593	\$ 729,653	\$ 7,710,246	\$ 7,046,834
Automotive equipment	420,498	-	420,498	420,498	-	420,498	-
Computer equipment	24,581	-	24,581	13,660	4,579	18,239	6,342
Equipment	497,146	166,994	664,140	417,923	44,521	462,444	201,696
Buildings in progress	-	1,278,856	1,278,856	-	-	-	1,278,856
	\$ 15,371,263	\$ 1,773,892	\$ 17,145,155	\$ 7,832,674	\$ 778,753	\$ 8,611,427	\$ 8,533,728

Stoney First Nation - Bearspaw First Nation

Notes to Financial Statements

March 31, 2022

9. Accumulated Surplus

	2022	2021
Operating fund	\$ 135,747	\$ 83,247
Capital fund	7,994,271	8,533,728
Enterprise fund	2,003,623	2,003,623
	<hr/> \$ 10,133,641	<hr/> \$ 10,620,598

10. Contingent Liabilities

Stoney First Nation has been named as defendant in certain legal proceedings. The Nation is actively defending all lawsuits. Since the amount of loss, if any, cannot be reasonably estimated, no provision has been recorded in these financial statements. Should a loss be incurred, it will be expensed in the year the liability is determined.

Government contributions related to the projects of the First Nation are subject to conditions regarding the expenditure of funds. The First Nation's accounting records are subject to audit by the various funding agencies. Should any instances be identified in which the amounts charged to projects are not in accordance with the agreed terms and conditions, amounts would be refundable to the respective funding agencies. Adjustments to the financial statements as a result of these audits will be recorded in the period in which they become known.

11. Comparative Amounts

Certain of the comparative amounts have been reclassified to conform with the presentation adopted in the current period.

12. Budget Information

The budget reported in the financial statements was provided by management and is unaudited.

13. Employment Retirement Plan

The Nation has a defined contribution plan for its employees. Participation in the pension plan is available to full-time employees. Employees may contribute between 3.5% and 7.5% of their gross pay with the organization making a matching contribution to the plan. Any voluntary amounts paid by the employee are not matched. In 2022, the First Nation also paid Chief & Council pensions. Total employer contributions for 2022 were \$213,619 (2021: \$35,945).

Stoney First Nation - Bears paw First Nation

Notes to Financial Statements

March 31, 2022

14. Financial instruments

The First Nation's financial instruments consist of cash, accounts receivable, due to/from other First Nation entities and accounts payable and accrued liabilities.

It is management's opinion that the First Nation is not exposed to significant currency risk from its financial instruments. The First Nation is subject to credit risk with respect to accounts receivable. Credit risk arises from the possibility that the entities may experience financial difficulty and be unable to fulfil their obligations. The large amount of annual funding received from the Government of Canada minimizes credit risk. The First Nation also has liquidity risk with respect to its accounts payable and due to/from other First Nation entities. The First Nation minimizes this risk by monitoring cash flows and the terms and conditions negotiated with trade creditors and lenders. The First Nation is subject to interest rate risk arising primarily from fluctuations in rates on bank overdraft facilities. These risks remain unchanged from the prior year.

The First Nation cannot predict changes in these risks or the impact on operating results. Such changes related to the COVID-19 pandemic, could have a material effect on the First Nation's operations and financial condition.

Stoney First Nation - Bears paw First Nation

Notes to Financial Statements

March 31, 2022

15. Segmented information

	2022 Budget	Education 2022 Actual	2021 Actual	2022 Budget	Economic Development 2022 Actual	2021 Actual	2022 Budget	Housing 2022 Actual	2021 Actual
Revenues									
ISC - Fixed	\$ 41,007	\$ 530,796	\$ 691,225	-	\$ 55,610	\$ 55,398	\$ 144,000	\$ 170,964	\$ 1,516,373
Capital band funds	-	-	-	-	-	-	-	477,659	1,113,502
Revenue band funds	-	-	-	-	-	-	-	723,563	-
CMHC	-	-	-	-	-	-	-	-	955,177
HRD funds	214,982	192,232	-	-	-	-	-	-	-
Provincial funding	-	-	-	-	-	47,718	-	-	-
Other revenue	-	250	-	-	-	19,056	-	503,539	13,219
Total revenue	255,989	723,278	691,225	-	55,610	122,172	144,000	1,875,725	3,598,271
Expenses									
Contracted services	-	-	-	-	-	10,233	-	285,215	759,445
Repairs and maintenance	1,350	800	-	-	-	-	-	297,245	485,239
Salaries, wages and benefits	210,152	226,727	37,956	-	55,610	45,165	-	189,422	242,338
Travel	11,112	6,892	-	-	-	-	-	14,972	30,291
Tuition and student allowances	2,250	373,241	551,687	-	-	-	-	-	-
Utilities	-	7,049	4,826	-	-	-	-	886,710	669,040
Other expenses	31,125	108,569	96,756	-	-	66,774	144,000	202,161	1,411,918
Total expenses	255,989	723,278	691,225	-	55,610	122,172	144,000	1,875,725	3,598,271
Annual surplus (deficit)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Stoney First Nation - Bears paw First Nation

Notes to Financial Statements

March 31, 2022

15. Segmented information (continued)

	Community Services			Social Services			Administration		
	2022 Budget	2022 Actual	2021 Actual	2022 Budget	2022 Actual	2021 Actual	2022 Budget	2022 Actual	2021 Actual
Revenues									
ISC - Fixed	\$ -	\$ 205,973	\$ 110,768	\$ -	\$ 246,606	\$ -	\$ 11,261	\$ 11,004	\$ 11,261
ISC - Set	-	-	-	-	158,649	60,421	-	-	-
Capital band funds	-	-	265,652	-	-	-	-	210,845	1,281,744
Revenue band funds	-	12,344	258,434	-	1,691	14,080	-	-	-
Provincial funding	-	-	-	-	-	(2,717)	-	-	-
Other revenue	-	622,223	252,788	-	1,975	2,717	-	1,512,832	(24,609)
Total revenue	-	840,540	887,642	-	408,921	74,501	11,261	1,734,681	1,268,396
Expenses									
Contracted services	-	235,005	191,371	-	235,836	-	11,261	313,743	266,548
Cultural events	-	-	4,125	-	-	-	-	200,580	121,874
Repairs and maintenance	-	33,470	24,223	-	-	-	-	-	-
Salaries, wages and benefits	-	267,107	331,219	-	130,965	52,669	-	830,970	622,903
Travel	-	4,244	4,680	-	-	-	-	99,320	75,858
Tuition and student allowances	-	-	-	-	35,734	15,880	-	-	-
Utilities	-	51,090	39,764	-	2,787	-	-	3,781	15,134
Other expenses	-	249,624	292,260	-	3,599	5,952	-	286,287	166,079
Total expenses	-	840,540	887,642	-	408,921	74,501	11,261	1,734,681	1,268,396
Annual surplus (deficit)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Stoney First Nation - Bearspaw First Nation

Notes to Financial Statements

March 31, 2022

15. Segmented information (continued)

	2022 Budget	Capital Assets 2022 Actual	2021 Actual	2022 Budget	Other 2022 Actual	2021 Actual	2022 Budget	Employment Programs 2022 Actual	2021 Actual
Revenues									
ISC - Fixed	\$ -	\$ -	\$ -	\$ -	\$ 110,525	\$ 342,661	\$ 26,075	\$ 7,335	\$ 28,171
HRD funds	-	-	-	-	-	-	302,335	345,642	169,695
Other revenue	-	-	-	-	105,240	87,733	-	-	-
Total revenue	-	-	-	-	215,765	430,394	328,410	352,977	197,866
Expenses									
Amortization	-	787,853	778,753	-	-	-	-	-	-
Contracted services	-	-	(333,930)	-	71,895	207,845	1,818	3,856	1,205
Cultural events	-	-	-	-	-	3,500	-	-	-
Repairs and maintenance	-	(57,240)	-	-	-	-	-	-	-
Salaries, wages and benefits	-	-	-	-	39,855	53,713	237,869	128,501	144,777
Travel	-	-	-	-	(85)	2,152	-	6,257	3,273
Tuition and student allowances	-	-	-	-	-	-	81,000	209,590	41,477
Utilities	-	-	-	-	-	919	-	1,480	1,626
Other expenses	-	(191,156)	(1,439,962)	-	51,600	162,265	7,723	3,293	5,508
Total expenses	-	539,457	(995,139)	-	163,265	430,394	328,410	352,977	197,866
Annual surplus (deficit)	\$ -	\$ (539,457)	\$ 995,139	\$ -	\$ 52,500	\$ -	\$ -	\$ -	\$ -

Stoney First Nation - Bears paw First Nation

Notes to Financial Statements

March 31, 2022

15. Segmented information (continued)

	2022 Budget	Health 2022 Actual	2021 Actual	2022 Budget	Band Government 2022 Actual	2021 Actual	2022 Budget	Consolidated totals 2022 Actual	2021 Actual
Revenues									
ISC - Fixed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 222,343	\$ 1,338,813	\$ 2,755,857
ISC - Set	-	-	-	-	-	-	-	158,649	60,421
ISC - Flex	-	863,597	561,358	-	-	-	-	863,597	561,358
Capital band funds	-	-	-	-	-	-	-	688,504	2,660,898
Revenue band funds	-	-	-	-	-	-	-	737,598	272,514
CMHC	-	-	-	-	-	-	-	-	955,177
HRD funds	-	-	-	-	-	-	517,317	537,874	169,695
Provincial funding	-	-	-	-	-	-	-	-	45,001
Other revenue	-	(315)	25,250	758,667	353,412	-	758,667	3,099,156	376,154
Total revenue	-	863,282	586,608	758,667	353,412	-	1,498,327	7,424,191	7,857,075
Expenses									
Amortization	-	-	-	-	-	-	-	787,853	778,753
Contracted services	-	-	600	-	-	-	13,079	1,145,550	1,103,317
Cultural events	-	167,315	262,324	-	-	-	-	367,895	391,823
Repairs and maintenance	-	203,340	33,078	-	-	-	1,350	477,615	542,540
Salaries, wages and benefits	-	56,249	15,111	538,482	310,109	-	986,503	2,235,515	1,545,851
Travel	-	3,420	1,418	87,398	40,491	-	98,510	175,511	117,672
Tuition and student allowances	-	-	-	-	-	-	83,250	618,565	609,044
Utilities	-	3,246	-	6,667	2,812	-	6,667	958,955	731,309
Other expenses	-	429,712	274,077	126,120	-	-	308,968	1,143,689	1,041,627
Total expenses	-	863,282	586,608	758,667	353,412	-	1,498,327	7,911,148	6,861,936
Annual surplus (deficit)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (486,957)	\$ 995,139

Stoney First Nation - Bearspaw First Nation

Summary Schedule of Operations by Program

Unaudited

For the year ended March 31, 2022

	Page	ISC Funds	Other Revenue	Total Revenue	Total Expenses	Surplus (Deficit)
Education						
CFA Continuing Education	27	\$ 489,169	\$ 250	\$ 489,419	\$ 489,419	-
Continuing Education	28	-	-	-	-	-
Skills Link (CFA)	29	41,627	-	41,627	41,627	-
Skills Link (Service Canada) Intake 1	30	-	192,232	192,232	192,232	-
		530,796	192,482	723,278	723,278	-
Health						
COVID-19 Emergency Response	31	863,282	-	863,282	863,282	-
Economic Development						
Economic Development	32	55,610	-	55,610	55,610	-
Solar Program	33	-	-	-	-	-
		55,610	-	55,610	55,610	-
Housing						
Housing	34	-	789,835	789,835	789,835	-
Band Member Utilities	35	-	884,364	884,364	884,364	-
CFA Housing	36	59,438	-	59,438	59,438	-
Flood Trailer Move	37	-	-	-	-	-
CFA Housing Governance	38	26,104	-	26,104	26,104	-
CFA Housing Sust Cap Resources	39	-	-	-	-	-
CFA Housing Maintenance Training	40	-	-	-	-	-
Replacement Reserve	41	-	-	-	-	-
CMHC New Housing 2019-20 (3 Units)	42	-	-	-	-	-
ISC Housing 2020-21 (15 Units)	43	85,422	30,562	115,984	115,984	-
5-Unit Renovation Project	44	-	-	-	-	-
MTF New Housing 2021-22 (3 Units)	45	-	-	-	-	-
		170,964	1,704,761	1,875,725	1,875,725	-

Stoney First Nation - Bearspaw First Nation

Summary Schedule of Operations by Program (continued)

Unaudited

For the year ended March 31, 2022	Page	ISC Funds	Other Revenue	Total Revenue	Total Expenses	Surplus (Deficit)
Community Services						
Arena	46	-	104,009	104,009	104,009	-
Star Ranch	47	-	323,178	323,178	323,178	-
Community Wellness	48	-	1,222	1,222	1,222	-
Youth Centre	49	96,442	119,791	216,233	216,233	-
CFA Youth Centre	50	54,034	-	54,034	54,034	-
Bearspaw Elders Lodge Rental (GOA)	51	-	86,367	86,367	86,367	-
Equestrian Program	52	55,497	-	55,497	55,497	-
Community Energy Plan	53	-	-	-	-	-
Climate Capacity	54	-	-	-	-	-
		205,973	634,567	840,540	840,540	-
Social Services						
Adult and Elder Care	55	-	3,666	3,666	3,666	-
CFA Adult and Elder Care	56	50,270	-	50,270	50,270	-
Empowerment Employment (NCB)	57	354,985	-	354,985	354,985	-
		405,255	3,666	408,921	408,921	-
Band Government						
Bearspaw Council	58	-	353,412	353,412	353,412	-
Administration						
Administration	59	-	1,723,677	1,723,677	1,723,677	-
CFA Administration	60	11,004	-	11,004	11,004	-
		11,004	1,723,677	1,734,681	1,734,681	-
Capital Assets						
Capital Transactions	61	-	-	-	539,457	(539,457)
Other						
Oil, Gas & Lands	62	-	-	-	-	-
Capital Projects	63	-	-	-	-	-
Basic Home Maintenance	64	-	-	-	-	-
Housing Policy	65	2,517	-	2,517	2,517	-
Economic Development - Other	66	-	39,855	39,855	39,855	-
Arrowmite (Literacy)	67	315	-	315	315	-
Bearspaw Trust Transfer	68	108,008	12,570	120,578	120,578	-
Ozija Thiha Education Trust (OTET)	69	-	52,500	52,500	-	52,500
		110,840	104,925	215,765	163,265	52,500

Stoney First Nation - Bearspaw First Nation

Summary Schedule of Operations by Program (continued)

Unaudited

For the year ended March 31, 2022	Page	ISC Funds	Other Revenue	Total Revenue	Total Expenses	Surplus (Deficit)
Employment Programs						
Summer Employment	70	-	28,534	28,534	28,534	-
Human Resources Development	71	-	241,835	241,835	241,835	-
CFA Summer Employment	72	7,335	-	7,335	7,335	-
CRF Additional Funding	73	-	75,273	75,273	75,273	-
		7,335	345,642	352,977	352,977	-
Totals		\$ 2,361,059	\$ 5,063,132	\$ 7,424,191	\$ 7,911,148	\$ (486,957)

Stoney First Nation - Bearspaw First Nation

CFA Continuing Education Schedule of Operations

Unaudited

For the year ended March 31

		2022 Budget	2022 Actual	2021 Actual
Revenue				
ISC - Fixed	\$	-	\$ 489,169	\$ 514,455
Funding transferred in - ISC		-	-	161,264
Other income		-	250	-
		-	489,419	675,719
Expenses				
Admin salaries, wages and benefits		-	7,770	22,450
Admin travel		-	292	-
Office supplies		-	4,966	3,732
Scholarship and incentive awards		-	8,470	4,500
Student books and supplies		-	17,625	14,746
Tuition and student allowances		-	364,771	547,188
Tutoring, mentoring and guidance counselling		-	78,476	78,277
Utilities		-	7,049	4,826
		-	489,419	675,719
Excess of revenue over expenses	\$	-	\$ -	\$ -

Stoney First Nation - Bearspaw First Nation

**Continuing Education
Schedule of Operations**

Unaudited

For the year ended March 31	2022 Budget	2022 Actual	2021 Actual
Revenue			
Revenue band funds	\$ -	\$ -	\$ 723,563
Revenue band funds deferred to future year	-	-	(723,563)
Revenue band funds deferred from prior years	-	723,563	-
Funding transferred out - Revenue band funds	-	(723,563)	-
	-	-	-
Expenses	-	-	-
Excess of revenue over expenses	\$ -	\$ -	\$ -

Stoney First Nation - Bearspaw First Nation

**Skills Link (CFA)
Schedule of Operations**

Unaudited

For the year ended March 31	2022 Budget	2022 Actual	2021 Actual
Revenue			
ISC - Fixed	\$ 41,007	\$ 41,627	\$ 15,506
Expenses			
Salaries, wages and benefits	41,007	41,627	15,506
Excess of revenue over expenses	\$ -	\$ -	\$ -

Stoney First Nation - Bearspaw First Nation

Skills Link (Service Canada) Intake 1 Schedule of Operations

Unaudited

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
Revenue			
HRD funds	\$ 214,982	\$ 253,657	\$ -
HRD revenue deferred to future years	-	(61,425)	-
	214,982	192,232	-
Expenses			
Professional fees	10,150	3,400	-
Rent	3,375	-	-
Repairs and maintenance	1,350	800	-
Salaries, wages and benefits	169,145	177,330	-
Student books and supplies	5,750	4,102	-
Supplies	11,850	-	-
Travel	11,112	6,600	-
Tuition and student allowances	2,250	-	-
	214,982	192,232	-
Excess of revenue over expenses	\$ -	\$ -	\$ -

Stoney First Nation - Bearspaw First Nation

COVID-19 Emergency Response Schedule of Operations

Unaudited

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
Revenue			
ISC - Flex	\$ -	\$ -	\$ 851,918
Revenue deferred from prior years - ISC Flex	-	353,825	63,265
Revenue deferred to future years - ISC Flex	-	-	(353,825)
Funding Transferred In - ISC Flex	-	509,772	-
Funding transferred in - Other	-	2,153,251	25,250
Revenue deferred to future years - Other	-	(1,143,226)	-
Funding transferred out - Other	-	(1,010,340)	-
	-	863,282	586,608
Expenses			
Benefits	-	-	1,332
Community Wellness	-	336,473	196,219
Contracted services	-	-	600
Cultural events	-	167,315	262,324
Equipment purchase	-	22,545	59,963
Funerals	-	61,045	17,339
Meetings	-	-	288
Other expenses	-	-	120
Repairs and maintenance	-	203,340	33,078
Salaries, wages and benefits	-	56,249	13,779
Special Needs	-	9,650	-
Supplies	-	-	148
Travel	-	3,420	1,418
Utilities	-	3,245	-
	-	863,282	586,608
Excess of revenue over expenses	\$ -	\$ -	\$ -

Stoney First Nation - Bearspaw First Nation

**Economic Development
Schedule of Operations**

Unaudited

For the year ended March 31	2022		2021
	Budget	Actual	Actual
Revenue			
ISC - Fixed	\$ -	\$ 55,610	\$ 55,398
Expenses			
Contracted services	-	-	10,233
Salaries, wages and benefits	-	55,610	45,165
	-	55,610	55,398
Excess of revenue over expenses	\$ -	\$ -	\$ -

Stoney First Nation - Bearspaw First Nation

**Solar Program
Schedule of Operations**

Unaudited

For the year ended March 31	2022		2021
	Budget	Actual	Actual
Revenue			
Revenue deferred from prior years - Provincial	\$ -	\$ -	\$ 47,718
Other income	-	-	19,056
	-	-	66,774
Expenses			
Equipment purchase	-	-	66,774
Excess of revenue over expenses	\$ -	\$ -	\$ -

Stoney First Nation - Bearspaw First Nation

Housing Schedule of Operations

Unaudited

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
Revenue			
Capital band funds	\$ -	\$ -	\$ 766,161
Capital band funds deferred from prior years	-	316,858	-
Capital band funds deferred to future years	-	-	(316,858)
OTLT distributions	-	448,977	-
CMHC	-	-	231,070
Revenue deferred from prior years - CMHC	-	-	24,420
Funding transferred in - CMHC	-	-	50,000
Rental income	-	24,000	-
	-	789,835	754,793
Expenses			
Contracted services	-	267,213	19,193
Insurance	-	70,641	52,573
Repairs and maintenance	-	237,806	426,031
Salaries, wages and benefits	-	189,422	212,793
Supplies	-	7,433	9,206
Travel	-	14,972	30,157
Utilities	-	2,348	4,840
	-	789,835	754,793
Excess of revenue over expenses	\$ -	\$ -	\$ -

Stoney First Nation - Bearspaw First Nation

**Band Member Utilities
Schedule of Operations**

Unaudited

For the year ended March 31	2022		2021
	Budget	Actual	Actual
Revenue			
Capital band funds	\$ -	\$ -	\$ 825,000
Capital band funds deferred from prior years	-	160,801	-
Capital band funds deferred to future years	-	-	(160,801)
Funding transferred in - Revenue band funds	-	723,563	-
	-	884,364	664,199
Expenses			
Utilities	-	884,364	664,199
Excess of revenue over expenses	\$ -	\$ -	\$ -

Stoney First Nation - Bearspaw First Nation

**CFA Housing
Schedule of Operations**

Unaudited

For the year ended March 31	2022		2021
	Budget	Actual	Actual
Revenue			
ISC - Fixed	\$ -	\$ 59,438	\$ 59,208
Expenses			
Repairs and maintenance	-	59,438	59,208
Excess of revenue over expenses	\$ -	\$ -	\$ -

Stoney First Nation - Bearspaw First Nation

**Flood Trailer Move
Schedule of Operations**

Unaudited

For the year ended March 31	2022		2022		2021
	Budget		Actual		Actual
Revenue					
Revenue deferred from prior years - ISC	\$	-	\$	-	\$ 282,072
Expenses					
Contracted services		-		-	282,072
Excess of revenue over expenses	\$	-	\$	-	\$ -

Stoney First Nation - Bearspaw First Nation

CFA Housing Governance Schedule of Operations

Unaudited

For the year ended March 31

		2022 Budget	2022 Actual	2021 Actual
Revenue				
Revenue deferred from prior years - ISC	\$	-	\$ 26,104	\$ 50,474
Revenue deferred to future years - ISC		-	-	(26,104)
		-	26,104	24,370
Expenses				
Contracted services		-	18,002	16,160
Meetings		-	8,102	8,076
Travel		-	-	134
		-	26,104	24,370
Excess of revenue over expenses	\$	-	\$ -	\$ -

Stoney First Nation - Bearspaw First Nation

**CFA Housing Sust Cap Resources
Schedule of Operations**

Unaudited

For the year ended March 31	2022		2021
	Budget	Actual	Actual
Revenue			
Revenue deferred from prior years - ISC	\$ -	\$ -	\$ 30,000
Expenses			
Contracted services	-	-	30,000
Excess of revenue over expenses	\$ -	\$ -	-

Stoney First Nation - Bearspaw First Nation

**CFA Housing Maintenance Training
Schedule of Operations**

Unaudited

For the year ended March 31	2022		2022	2021
	Budget	Actual	Actual	Actual
Revenue				
Revenue deferred from prior years - ISC	\$ -	\$ -	\$ -	29,545
Expenses				
Benefits	-	-	-	1,500
Salaries, wages and benefits	-	-	-	28,045
	-	-	-	29,545
Excess of revenue over expenses	\$ -	\$ -	\$ -	-

Stoney First Nation - Bearspaw First Nation

**Replacement Reserve
Schedule of Operations**

Unaudited

For the year ended March 31	2022		2021
	Budget	Actual	Actual
Revenue			
CMHC	\$ -	\$ -	\$ 412,020
Expenses			
Contracted services	-	-	412,020
Excess of revenue over expenses	\$ -	\$ -	\$ -

Stoney First Nation - Bearspaw First Nation

**CMHC New Housing 2019-20 (3 Units)
Schedule of Operations**

Unaudited

For the year ended March 31	2022		2022	2021
	Budget	Actual	Actual	Actual
Revenue				
CMHC	\$ -	\$ -	\$ -	237,667
Funding transferred in - Other	-	-	-	13,219
	-	-	-	250,886
Expenses				
Equipment purchase	-	-	-	250,886
Excess of revenue over expenses	\$ -	\$ -	\$ -	-

Stoney First Nation - Bearspaw First Nation

ISC Housing 2020-21 (15 Units) Schedule of Operations

Unaudited

For the year ended March 31

		2022 Budget	2022 Actual	2021 Actual
Revenue				
ISC - Fixed	\$	-	\$ -	\$ 1,176,600
Revenue deferred to future years - ISC		-	-	(85,422)
Revenue deferred from prior years - ISC		-	85,422	-
Funding transferred in - Other		-	30,562	-
		-	115,984	1,091,178
Expenses				
New housing construction		-	115,984	1,027,970
Roads and infrastructure improvements		-	-	63,208
		-	115,984	1,091,178
Excess of revenue over expenses	\$	-	\$ -	\$ -

Stoney First Nation - Bearspaw First Nation

**5-Unit Renovation Project
Schedule of Operations**

Unaudited

For the year ended March 31	2022 Budget	2022 Actual	2021 Actual
Revenue			
ISC - Fixed	\$ 144,000	\$ 144,000	\$ -
Revenue deferred to future years - ISC	-	(144,000)	-
	144,000	-	-
Expenses			
New housing construction	144,000	-	-
Excess of revenue over expenses	\$ -	\$ -	\$ -

Stoney First Nation - Bears paw First Nation

**MTF New Housing 2021-22 (3 Units)
Schedule of Operations**

Unaudited

For the year ended March 31	2022		2021
	Budget	Actual	Actual
Revenue			
Mini Thni Foundation	\$ -	\$ 300,000	\$ -
Revenue deferred to future years - MTF	-	(300,000)	-
	-	-	-
Expenses	-	-	-
Excess of revenue over expenses	\$ -	\$ -	\$ -

Stoney First Nation - Bearspaw First Nation

Arena Schedule of Operations

Unaudited

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
Revenue			
Revenue band funds	\$ -	\$ -	\$ 80,594
Funding transferred out - Revenue band funds	-	-	(26,808)
OTLT distributions	-	100,969	-
Rental income	-	3,040	24,000
	-	104,009	77,786
Expenses			
Contracted services	-	2,730	-
Equipment purchase	-	18,459	-
Insurance	-	27,915	27,476
Repairs and maintenance	-	8,690	7,342
Salaries, wages and benefits	-	40,227	38,747
Supplies	-	18	-
Travel	-	1,719	1,719
Utilities	-	4,251	2,502
	-	104,009	77,786
Excess of revenue over expenses	\$ -	\$ -	\$ -

Stoney First Nation - Bearspaw First Nation

Star Ranch Schedule of Operations

Unaudited

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
Revenue			
Capital band funds	\$ -	\$ -	\$ 110,690
Funding transferred in - Cap Band Funds	-	-	154,780
Funding transferred in - Revenue band funds	-	-	26,808
OTLT distributions	-	293,093	-
Other income	-	30,085	71,021
	-	323,178	363,299
Expenses			
Contracted services	-	164,325	137,250
Equipment purchase	-	-	28,000
Insurance	-	728	830
Other expenses	-	5,143	11,116
Repairs and maintenance	-	7,247	4,040
Salaries, wages and benefits	-	65,117	56,555
Supplies	-	78,092	123,181
Travel	-	2,526	2,327
	-	323,178	363,299
Excess of revenue over expenses	\$ -	\$ -	\$ -

Stoney First Nation - Bearspaw First Nation

**Community Wellness
Schedule of Operations**

Unaudited

For the year ended March 31	2022		2022	2021
	Budget	Actual	Actual	Actual
Revenue				
Revenue band funds	\$ -	\$ -	\$ -	66,680
Funding transferred in - Cap Band Funds	-	-	-	182
Other income	-	1,222	-	-
	-	1,222	-	66,862
Expenses				
Insurance	-	-	-	2,858
Salaries, wages and benefits	-	1,222	-	62,504
Utilities	-	-	-	1,500
	-	1,222	-	66,862
Excess of revenue over expenses	\$ -	\$ -	\$ -	-

Stoney First Nation - Bearspaw First Nation

Youth Centre Schedule of Operations

Unaudited

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
Revenue			
Revenue band funds	\$ -	\$ -	\$ 11,646
Revenue deferred to future years - ISC	-	-	(96,442)
Funding transferred out - ISC	-	-	(126,669)
Revenue deferred from prior years - ISC	-	96,442	240,895
Revenue band funds deferred from prior years	-	-	6,216
Funding transferred in - Health Canada	-	50,000	75,000
Rental income	-	66,125	82,767
Other income	-	3,666	-
	-	216,233	193,413
Expenses			
Contracted services	-	2,391	8,173
Equipment purchase	-	8,730	1,400
Insurance	-	35,147	34,594
Repairs and maintenance	-	-	619
Salaries, wages and benefits	-	88,129	110,543
Sports and recreation	-	56,995	9,103
Supplies	-	268	8,747
Travel	-	-	635
Utilities	-	24,573	19,599
	-	216,233	193,413
Excess of revenue over expenses	\$ -	\$ -	\$ -

Stoney First Nation - Bearspaw First Nation

CFA Youth Centre Schedule of Operations

Unaudited

For the year ended March 31

	2022		2022		2021
	Budget		Actual		Actual
Revenue					
ISC - Fixed	\$	-	\$	54,034	\$ 11,978
Expenses					
Salaries, wages and benefits		-		33,494	-
Repairs and maintenance		-		17,532	11,978
Supplies		-		3,008	-
		-		54,034	11,978
Excess of revenue over expenses	\$	-	\$	-	\$ -

Stoney First Nation - Bears paw First Nation

Bears paw Elders Lodge Rental (GOA) Schedule of Operations

Unaudited

For the year ended March 31

	2022		2022		2021
	Budget		Actual		Actual
Revenue					
Revenue band funds	\$	-	\$	-	\$ 105,642
Revenue band funds deferred from prior years		-		12,344	-
Revenue band funds deferred to future year		-		-	(12,344)
OTLT distributions		-		74,023	-
		-		86,367	93,298
Expenses					
Contracted services		-		10,336	(378)
Insurance		-		14,557	14,328
Repairs and maintenance		-		-	243
Salaries, wages and benefits		-		38,919	62,869
Supplies		-		289	72
Utilities		-		22,266	16,164
		-		86,367	93,298
Excess of revenue over expenses	\$	-	\$	-	\$ -

Stoney First Nation - Bears paw First Nation

Equestrian Program Schedule of Operations

Unaudited

For the year ended March 31

		2022 Budget		2022 Actual		2021 Actual
Revenue						
Revenue deferred from prior years - ISC	\$	-	\$	100,920	\$	181,926
Revenue deferred to future years - ISC		-		(45,423)		(100,920)
		-		55,497		81,006
Expenses						
Contracted services		-		55,222		46,325
Cultural events		-		-		4,125
Other expenses		-		-		24,000
Supplies		-		275		6,556
		-		55,497		81,006
Excess of revenue over expenses	\$	-	\$	-	\$	-

Stoney First Nation - Bearspaw First Nation

**Community Energy Plan
Schedule of Operations**

Unaudited

For the year ended March 31	2022 Budget	2022 Actual	2021 Actual
Revenue			
Revenue deferred from prior years - Provincial	\$ -	\$ 100,000	\$ 100,000
Revenue deferred to future years - Provincial	-	-	(100,000)
Funding returned to provider	-	(100,000)	-
	-	-	-
Expenses	-	-	-
Excess of revenue over expenses	\$ -	\$ -	\$ -

Stoney First Nation - Bearspaw First Nation

**Climate Capacity
Schedule of Operations**

Unaudited

For the year ended March 31	2022 Budget	2022 Actual	2021 Actual
Revenue			
Revenue deferred from prior years - Provincial	\$ -	\$ 100,000	\$ 100,000
Revenue deferred to future years - Provincial	-	-	(100,000)
Funding returned to provider	-	(100,000)	-
	-	-	-
Expenses	-	-	-
Excess of revenue over expenses	\$ -	\$ -	\$ -

Stoney First Nation - Bearspaw First Nation

**Adult and Elder Care
Schedule of Operations**

Unaudited

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
Revenue			
Revenue band funds	\$ -	\$ -	\$ 15,771
Revenue band funds deferred from prior years	-	1,691	-
Revenue band funds deferred to future year	-	-	(1,691)
Funding transferred out - Rev Band Funds	-	(1,691)	-
Other income	-	3,666	-
	-	3,666	14,080
Expenses			
Salaries, wages and benefits	-	3,666	14,080
Excess of revenue over expenses	\$ -	\$ -	\$ -

Stoney First Nation - Bearspaw First Nation

**CFA Adult and Elder Care
Schedule of Operations**

Unaudited

For the year ended March 31	2022		2022		2021
	Budget		Actual		Actual
Revenue					
ISC - Fixed	\$	-	\$	50,270	\$ -
ISC - Set		-		-	14,650
		-		50,270	14,650
Expenses					
Salaries, wages and benefits		-		50,270	14,650
Excess of revenue over expenses	\$	-	\$	-	\$ -

Stoney First Nation - Bearspaw First Nation

Empowerment Employment (NCB) Schedule of Operations

Unaudited

For the year ended March 31

		2022 Budget	2022 Actual	2021 Actual
Revenue				
ISC - Fixed	\$	-	\$ 196,336	\$ -
ISC - Set		-	-	195,578
Revenue deferred from prior years - ISC		-	219,845	148,097
Revenue deferred to future years - ISC		-	(61,196)	(219,845)
Revenue returned to provider		-	-	(78,059)
		-	354,985	45,771
Expenses				
Contracted services		-	235,836	-
Salaries, wages and benefits		-	77,029	23,939
Tuition and student allowances		-	35,734	15,880
Supplies		-	3,600	2,300
Student books and supplies		-	-	3,652
Utilities		-	2,786	-
		-	354,985	45,771
Excess of revenue over expenses	\$	-	\$ -	\$ -

Stoney First Nation - Bearspaw First Nation

Bearspaw Council Schedule of Operations

Unaudited

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
Revenue			
OTLT distributions	\$ 758,667	\$ 353,412	\$ -
Expenses			
Salaries, wages and benefits	55,501	30,357	-
Chief & Council fees	482,981	279,752	-
Equipment purchase	1,667	-	-
Meetings	8,333	-	-
Travel	87,398	40,491	-
Utilities	6,667	2,812	-
Other expenses	116,120	-	-
	758,667	353,412	-
Excess of revenue over expenses	\$ -	\$ -	\$ -

Stoney First Nation - Bearspaw First Nation

Administration Schedule of Operations

Unaudited

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
Revenue			
Capital band funds	\$ -	\$ -	\$ 1,116,548
Capital band funds deferred from prior years	-	277,413	597,571
Capital band funds deferred to future years	-	(66,568)	(277,413)
Funding transferred out - Cap Band Funds	-	-	(154,962)
OTLT distributions	-	172,988	-
Revenue deferred to future years - OTLT	-	(172,988)	-
Other income	-	567,984	(21,892)
Funding transferred in - Other	-	1,130,202	-
Funding transferred out - Other	-	(185,354)	(2,717)
	-	1,723,677	1,257,135
Expenses			
Bad debts	-	18,937	11,310
Bank charges and interest	-	2,111	1,808
Community Wellness	-	28,501	-
Contracted services	-	308,631	255,287
Cultural events	-	200,580	121,874
Equipment purchase	-	25,347	4,970
Equipment rental and leases	-	2,378	1,715
Funerals	-	50,000	40,000
Insurance	-	22,640	14,836
Meetings	-	26,167	6,935
New housing construction	-	90	-
Office expenses	-	1,087	-
Other expenses	-	31,242	31,195
Per capita distribution	-	-	600
Professional fees	-	70,982	37,278
Salaries, wages and benefits	-	825,078	622,903
Sports and recreation	-	-	120
Supplies	-	6,805	15,312
Travel	-	99,320	75,858
Utilities	-	3,781	15,134
	-	1,723,677	1,257,135
Excess of revenue over expenses	\$ -	\$ -	\$ -

Stoney First Nation - Bearspaw First Nation

**CFA Administration
Schedule of Operations**

Unaudited

For the year ended March 31	2022 Budget	2022 Actual	2021 Actual
Revenue			
ISC - Fixed	\$ 11,261	\$ 11,004	\$ 11,261
Expenses			
Contracted services	11,261	5,112	11,261
Salaries, wages and benefits	-	5,892	-
	11,261	11,004	11,261
Excess of revenue over expenses	\$ -	\$ -	\$ -

Stoney First Nation - Bearspaw First Nation

Capital Transactions Schedule of Operations

Unaudited

For the year ended March 31

	2022		2021	
	Budget	Actual	Budget	Actual
Revenue	\$ -	\$ -	\$ -	\$ -
Expenses				
Amortization	-	787,853	-	778,753
Contracted services	-	-	-	(333,931)
Equipment purchase expensed in the operating fund	-	(75,081)	-	(411,991)
New construction expensed in the operating fund	-	(116,074)	-	(1,027,970)
Repairs and maintenance	-	(57,241)	-	-
	-	539,457	-	(995,139)
Excess (deficiency) of revenue over expenses	\$ -	\$ (539,457)	\$ -	\$ 995,139

Stoney First Nation - Bearspaw First Nation

**Oil, Gas & Lands
Schedule of Operations**

Unaudited

For the year ended March 31	2022		2021
	Budget	Actual	Actual
Revenue			
Other income	\$ -	\$ 50,000	\$ -
Funding transferred in - Other	-	-	50,000
Funding transferred out - Other	-	(50,000)	-
	-	-	50,000
Expenses			
Salaries, wages and benefits	-	-	49,081
Utilities	-	-	919
	-	-	50,000
Excess of revenue over expenses	\$ -	\$ -	\$ -

Stoney First Nation - Bearspaw First Nation

**Capital Projects
Schedule of Operations**

Unaudited

For the year ended March 31	2022 Budget	2022 Actual	2021 Actual
Revenue			
Revenue deferred from prior years - Other	\$ -	\$ 143,534	\$ 156,753
Revenue deferred to future years - Other	-	(112,972)	(143,534)
Funding transferred out - Other	-	(30,562)	(13,219)
	-	-	-
Expenses	-	-	-
Excess of revenue over expenses	\$ -	\$ -	\$ -

Stoney First Nation - Bearspaw First Nation

**Basic Home Maintenance
Schedule of Operations**

Unaudited

For the year ended March 31	2022		2021
	Budget	Actual	Actual
Revenue			
ISC - Fixed	\$ -	\$ -	\$ 30,000
Expenses			
Contracted services	-	-	30,000
Excess of revenue over expenses	\$ -	\$ -	\$ -

Stoney First Nation - Bearspaw First Nation

**Housing Policy
Schedule of Operations**

Unaudited

For the year ended March 31	2022		2021
	Budget	Actual	Actual
Revenue			
ISC - Fixed	\$ -	\$ -	\$ 100,000
Revenue deferred from prior years - ISC	-	100,000	-
Revenue deferred to future years - ISC	-	(97,483)	(100,000)
	-	2,517	-
Expenses			
Contracted services	-	2,517	-
Excess of revenue over expenses	\$ -	\$ -	\$ -

Stoney First Nation - Bearspaw First Nation

**Economic Development - Other
Schedule of Operations**

Unaudited

For the year ended March 31	2022		2021
	Budget	Actual	Actual
Revenue			
Other income	\$ -	\$ -	\$ 39,855
Revenue deferred from prior years - Other	-	39,855	-
Revenue deferred to future years - Other	-	-	(39,855)
	-	39,855	-
Expenses			
Salaries, wages and benefits	-	39,855	-
Excess of revenue over expenses	\$ -	\$ -	\$ -

Stoney First Nation - Bearspaw First Nation

Arrowmite (Literacy) Schedule of Operations

Unaudited

For the year ended March 31

	2022		2022		2021
	Budget		Actual		Actual
Revenue					
Revenue deferred from prior years - Other	\$	-	\$	315	\$ -
Funding transferred in - ISC		-		-	126,669
Revenue deferred to future years - Other		-		-	(315)
		-		315	126,354
Expenses					
Contracted services		-		-	25,000
Rent		-		-	12,000
Student books and supplies		-		315	89,354
		-		315	126,354
Excess of revenue over expenses	\$	-	\$	-	\$ -

Stoney First Nation - Bears paw First Nation

Bears paw Trust Transfer Schedule of Operations

Unaudited

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
Revenue			
ISC - Fixed	\$ -	\$ 75,000	\$ 219,000
OTLT distributions	-	12,570	-
Revenue deferred from prior years - ISC	-	33,008	-
Revenue deferred to future years - ISC	-	-	(33,008)
Funding transferred in - Other	-	-	38,048
	-	120,578	224,040
Expenses			
Community Wellness	-	-	21,000
Contracted services	-	69,378	152,845
Cultural events	-	-	3,500
Meetings	-	18,316	3,700
Other expenses	-	4,503	5,342
Professional fees	-	28,118	30,869
Salaries, wages and benefits	-	-	4,632
	-	263	2,152
	-	120,578	224,040
Excess of revenue over expenses	\$ -	\$ -	\$ -

Stoney First Nation - Bearspaw First Nation

**Ozija Thiha Education Trust (OTET)
Schedule of Operations**

Unaudited

For the year ended March 31	2022		2021
	Budget	Actual	Actual
Revenue			
Other income	\$ -	\$ 52,500	\$ -
Expenses	-	-	-
Excess of revenue over expenses	\$ -	\$ 52,500	\$ -

Stoney First Nation - Bearspaw First Nation

**Summer Employment
Schedule of Operations**

Unaudited

For the year ended March 31	2022 Budget	2022 Actual	2021 Actual
Revenue			
HRD funds	\$ 28,534	\$ 28,534	\$ 28,302
Expenses			
Salaries, wages and benefits	27,395	28,534	26,788
Student books and supplies	-	-	1,514
Supplies	1,139	-	-
	28,534	28,534	28,302
Excess of revenue over expenses	\$ -	\$ -	\$ -

Stoney First Nation - Bearspaw First Nation

Human Resources Development Schedule of Operations

Unaudited

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
Revenue			
HRD funds	\$ 186,993	\$ 196,235	\$ 186,993
HRD revenue deferred from prior years	-	45,600	-
HRD revenue deferred to future years	-	-	(45,600)
	186,993	241,835	141,393
Expenses			
Contracted services	-	3,856	500
Insurance	-	1,412	1,389
Professional fees	-	-	1,834
Salaries, wages and benefits	186,993	92,631	90,524
Supplies	-	1,881	769
Travel	-	6,258	3,274
Tuition and student allowances	-	134,317	41,477
Utilities	-	1,480	1,626
	186,993	241,835	141,393
Excess of revenue over expenses	\$ -	\$ -	\$ -

Stoney First Nation - Bearspaw First Nation

**CFA Summer Employment
Schedule of Operations**

Unaudited

For the year ended March 31	2022 Budget	2022 Actual	2021 Actual
Revenue			
ISC - Fixed	\$ 26,075	\$ 7,335	\$ 28,171
Expenses			
Contracted services	1,818	-	706
Summer student salaries, wages and benefits	23,481	7,335	27,465
	25,299	7,335	28,171
Excess of revenue over expenses	\$ -	\$ -	\$ -

Stoney First Nation - Bearspaw First Nation

**CRF Additional Funding
Schedule of Operations**

Unaudited

For the year ended March 31	2022 Budget	2022 Actual	2021 Actual
Revenue			
HRD funds	\$ 86,808	\$ 86,808	\$ -
HRD revenue deferred to future years	-	(11,535)	-
	86,808	75,273	-
Expenses			
Supplies	4,308	-	-
Tuition and student allowances	81,000	75,273	-
Other expenses	1,500	-	-
	86,808	75,273	-
Excess of revenue over expenses	\$ -	\$ -	\$ -