



BEARSPAW
FIRST NATION

NATION OPERATIONS SELECTED FINANCIAL INFO

\$ CAD	FY 2022	FY 2023 (Unaudited)
Morley		
Revenues	7,424,191	11,569,214
Expenses	7,911,148	10,572,888
Net Income / (Loss)	(486,957)	1,385,949
Cash / (Bank Indebtedness)	(1,491,782)	996,326
Deferred Revenue	(2,216,816)	(5,831,045)
Eden Valley		
Revenues	3,512,385	3,644,858
Expenses	4,801,160	4,244,384
Net Income / (Loss)	(1,288,775)	(1,156,433)
Bank Indebtedness	(316,568)	(597,368)
Deferred Revenue	(2,209,502)	(1,681,814)

Nation Operations

Selected Bearspaw Expenses

Morley

\$ CAD	FY 2022	FY 2023 (Unaudited)	Total
Cultural Events	367,895	675,134	1,043,029
Funerals	111,045	150,531	261,576
Insurance	173,039	152,083	325,122
Repairs + Maintenance	477,614	568,533	1,046,147
Travel	175,512	177,951	353,463
Utilities	958,956	579,618	1,838,574
Total	2,264,061	2,603,850	4,867,911

Eden Valley

\$ CAD	FY 2022	FY 2023 (unaudited)	Total
Cultural Events	229,643	417,026	646,669
Funerals	120,669	161,639	282,308
Insurance	158,869	145,111	303,980
Repairs + Maintenance	405,308	322,533	727,841
Utilities	743,600	676,690	1,420,290
Travel	180,708	161,868	342,576
Total	1,838,797	1,884,867	3,723,664

Eden Valley Medical Selected Financial Results

\$ CAD	FY 2022	FY 2023 (Unaudited)
Revenue	4,650,480	8,476,932
Expenses	4,382,067	7,181,821
Net Income	268,413	1,295,111
Bank Balance	4,599,577	3,787,113
Headstart New Building	1,425,848	1,780,272
Deferred Revenue		
“MentalH, Medical Transp, MChildH, Covid”	(3,534,059)	(2,219,728)

Bearspaw Group of Companies Selected Financial Results

Bearspaw Kananaskis Travel Centre, Bearspaw Service Centre, Eden Valley Gas Bar, Bearspaw Telecom Limited Partnership

\$ CAD	FY 2022	FY 2023 (Unaudited)
Revenues	35,123,000	46,895,000
Expenses	34,506,000	44,432,000
Net Earnings	617,000	2,463,000
Capital Expenditures		400,000
Working Capital / Investment Reserves	450,000	800,000
Available Dividend	167,000	1,263,000
Contingency	150,000	200,000
Christmas PCD		1,000,000
Remaining Profit	17,000	63,000

Investment Interest Summary

All Nation Operations

\$ CAD	FY 2022	July 31 (Projected)
Eden Valley General	167	6,393
Eden Valley Gas Bar		1,696
Eden Valley Medical	33,086	126,588
Bearspaw Morley General	14,938	42,552
BKTC	7,029	21,085
BPSC	12,787	44,696
TOTAL	68,007	243,010

Projected Interest Total as at March 31, 2024 - \$425,000

Ozija Thiha Legacy Trust Quarterly Distributions

\$ CAD	Morley	Eden Valley	Total
	65.01%	34.99%	100%
June 30	600,694.67	323,305.33	924,000.00
September 30	600,694.67	323,305.33	924,000.00
December 31	600,694.67	323,305.33	924,000.00
March 31	600,694.67	323,305.33	924,000.00
Total	2,402,778.68	1,293,221.32	3,696,000.00

Since inception the Trust has distributed **\$5,935,696** up to March 31, 2023. Distributions are set pursuant to a formula. The amount to be distributed is the greatest of:

- i) Net Income for the year,
- ii) 4.5% of the average fair market value of the trust fund at the end of the three prior fiscal years, and
- iii) \$3,696,000



Stoney Nakoda Nations Comparison & Band Funds

\$ CAD	FY 2022	FY 2023
Bearspaw	55,095,870	56,386,717
Chiniki	48,302,465	39,210,190
Goodstoney	51,317,750	40,075,977