

**Stoney First Nation  
Eden Valley Reserve**

**Financial Statements**

**March 31, 2022**

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# Stoney First Nation - Eden Valley Reserve

## Financial Statements

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March 31, 2022

Page

---

Management's Responsibility for Financial Reporting 4

Independent Auditors' Report 5 - 6

### Financial Statements

Statement of Financial Position 7

Statement of Operations and Accumulated Surplus 8

Statement of Change in Net Financial Assets (Debt) 9

Statement of Cash Flow 10

Notes to Financial Statements 11 - 22

### Schedules of Operations by Program

Summary Schedule of Operations by Program 23 - 24

Economic Development 25

Housing 26

Band Member Utilities 27

CMHC CEAP Housing 2010-11 28

CFA Housing 29

Fire Insurance House Rebuild 30

CMHC Homes 2022 - 2023 31

O & M Grant - CFA 32

Multipurpose building 33

CFA Arena O&M 34

CFA Water Treatment Plant O&M 35

EV Firehall Renovation (CFA) 36

Administration 37

CFA Administration 38

Gahnha Changua - Local Issues (CFA) 39

Bearspaw Council 40

Daycare 41

Daycare-MTF Funded 42

Eden Valley Days 43

---

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# Stoney First Nation - Eden Valley Reserve

## Financial Statements

---

March 31, 2022

Page

---

### Schedules of Operations by Program (continued)

NCB Program	44
New Horizons Connect Seniors (GOC)	45
Children's Cultural Camp	46
CFA Continuing Education	47
Continuing Education	48
Employment	49
Human Resources Development	50
Summer Employment	51
CRF Additional Funding	52
COVID-19 Emergency Response	53
Hospitality Program	54
Eden Valley Gas Bar	55
Community Energy Plan (GOA)	56
EV Land Dev & Conceptual Plans	57
O&M Grant 2019-20 Top up	58
Capital Transactions	59

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# Stoney First Nation - Eden Valley Reserve

## Management's Responsibility for Financial Reporting

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March 31, 2022

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The accompanying financial statements of Stoney First Nation - Eden Valley Reserve are the responsibility of management and have been approved by Council.

The financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada and as such include amounts that are the best estimates and judgments of management.

Management is responsible for the integrity and objectivity of these statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and is ultimately responsible for reviewing and approving the financial statements.

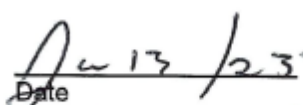
The Council meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the financial statements and the external auditors' report.


The external auditors, Crowe MacKay LLP, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of Stoney First Nation - Eden Valley Reserve and meet when required.

On behalf of Stoney First Nation - Eden Valley Reserve:

  
\_\_\_\_\_  
Chief

  
\_\_\_\_\_  
Chief Administration Officer

  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Date

## **Independent Auditors' Report**

### **To the Members of Stoney First Nation - Eden Valley Reserve**

#### *Opinion*

We have audited the financial statements of Stoney First Nation - Eden Valley Reserve, which comprise the statement of financial position as at March 31, 2022, and the statements of operations and accumulated surplus, change in net financial assets (debt) and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Stoney First Nation - Eden Valley Reserve as at March 31, 2022, and the results of its operations, its changes in its net financial assets (debt), and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

#### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Stoney First Nation - Eden Valley Reserve in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### *Other Matter*

Our audit was conducted for the purpose of forming an opinion on the basic financial statements of Stoney First Nation - Eden Valley Reserve taken as a whole. The supplementary information included on the schedules on pages 23 - 59 is presented for the purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

#### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Stoney First Nation - Eden Valley Reserve's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Stoney First Nation - Eden Valley Reserve or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Stoney First Nation - Eden Valley Reserve's financial reporting process.

### *Auditors' Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ◆ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ◆ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Stoney First Nation - Eden Valley Reserve's internal control.
- ◆ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ◆ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Stoney First Nation - Eden Valley Reserve's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause Stoney First Nation - Eden Valley Reserve to cease to continue as a going concern.
- ◆ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Edmonton, Canada  
January 18, 2023**



**Chartered Professional Accountants**

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# Stoney First Nation - Eden Valley Reserve

## Statement of Financial Position

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**March 31** **2022** 2021

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### Financial Assets

Cash	\$ -	\$ 56,325
Accounts receivable (Note 3)	1,355,793	440,510
Due from other First Nation entities (Note 8)	-	944,155
Long-term investments (Note 4)	769,130	769,130
	<b>2,124,923</b>	<b>2,210,120</b>

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### Liabilities

Bank indebtedness (Note 5)	316,568	-
Accounts payable and accrued liabilities (Note 6)	346,232	107,448
Deferred revenue (Note 7)	2,209,502	1,817,699
Due to other First Nation entities (Note 8)	352,551	-
	<b>3,224,853</b>	<b>1,925,147</b>

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**Net financial assets (debt)** **(1,099,930)** 284,973

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### Non-financial Assets

Capital assets (Note 9)	6,409,155	6,165,459
Prepaid expenses	26,783	16,783
Inventory	28,654	28,654
	<b>6,464,592</b>	<b>6,210,896</b>

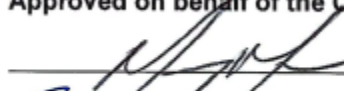

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**Accumulated Surplus (Note 10)** **\$ 5,364,662** \$ 6,495,869

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Contingent liabilities (Note 11)

Approved on behalf of the Council

 Chief  
 Councilor

## Stoney First Nation - Eden Valley Reserve

### Statement of Operations and Accumulated Surplus

For the year ended March 31	2022 Budget	2022 Actual	2021 Actual
<b>Revenue</b>			
ISC - Fixed	\$ 1,010,382	\$ 1,035,853	\$ 891,363
ISC - Set	142,849	30,120	27,573
HRD funds	369,872	246,580	200,579
Capital band funds	(97,936)	274,511	1,252,768
Revenue band funds	544,430	-	-
OTLT distributions	1,261,149	783,664	-
Convenience store and gas bar revenue	1,130,501	1,157,568	1,083,744
CMHC loan proceeds	-	761,650	-
Provincial funding	211,748	205,807	-
Rental income	238,262	11,900	114,564
Other income	516,958	162,300	433,252
	<b>5,328,215</b>	<b>4,669,953</b>	<b>4,003,843</b>
<b>Expenses</b>			
Administration fees	44,289	28,711	21,373
Advertising	360	260	-
Amortization	-	695,474	737,353
Bank charges and interest	8,491	9,552	7,521
Capital purchases	938,424	-	-
Contracted services	533,018	422,929	402,396
Cultural events	269,740	346,159	162,417
Equipment purchase	76,276	22,469	51,784
Equipment rental and leases	4,500	3,547	4,518
Fire fighting	-	14,167	-
Garbage collection	12,714	8,255	-
Insurance	226,170	158,869	152,621
Meetings	1,500	5,943	-
Operations and maintenance - garbage	4,000	1,624	1,003
Other expenses	-	-	120
Professional fees	27,972	22,153	22,013
Repairs and maintenance	439,584	405,307	196,596
Salaries, wages and benefits	859,183	1,258,695	1,147,683
Scholarships and incentive payments	4,501	3,950	250
Store purchases	742,249	915,007	656,543
Supplies	81,337	72,931	44,798
Telephone and utilities	383,440	743,600	448,702
Training and professional development	6,500	9,045	3,766
Travel	127,898	180,708	120,401
Tuition and student allowances	462,398	471,805	110,870
	<b>5,254,544</b>	<b>5,801,160</b>	<b>4,292,728</b>
<b>Deficiency of revenue over expenses</b>	<b>-</b>	<b>(1,131,207)</b>	<b>(288,885)</b>
<b>Accumulated surplus, beginning of year</b>	<b>6,495,869</b>	<b>6,495,869</b>	<b>6,784,754</b>
<b>Accumulated surplus, end of year</b>	<b>\$ 6,495,869</b>	<b>\$ 5,364,662</b>	<b>\$ 6,495,869</b>



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## Stoney First Nation - Eden Valley Reserve

### Statement of Change in Net Financial Assets (Debt)

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For the year ended March 31	2022 Budget	2022 Actual	2021 Actual
<b>Deficiency of revenue over expenses</b>	\$ -	\$ (1,131,207)	\$ (288,885)
Acquisition of tangible capital assets	-	(939,170)	(7,100)
Amortization of tangible capital assets	-	695,474	737,353
	-	(243,696)	730,253
Acquisition of prepaid asset	(10,000)	(10,000)	(10,000)
<b>(Decrease) increase in net financial assets</b>	<b>(10,000)</b>	<b>(1,384,903)</b>	431,368
<b>Net debt, beginning of year</b>	<b>284,973</b>	<b>284,973</b>	(146,395)
<b>Net financial assets, end of year</b>	<b>\$ 439,211</b>	<b>\$ (1,099,930)</b>	<b>\$ 284,973</b>

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## Stoney First Nation - Eden Valley Reserve

### Statement of Cash Flow

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<b>For the year ended March 31, 2022</b>	<b>2022</b>	<b>2021</b>
<b>Cash flows from</b>		
<b>Operating activities</b>		
Deficiency of revenue over expenses	\$ (1,131,207)	\$ (288,885)
Items not affecting cash		
Amortization	695,474	737,353
	(435,733)	448,468
Change in non-cash operating working capital		
Accounts receivable	(915,283)	225,571
Prepaid expenses	(10,000)	(10,000)
Accounts payable and accrued liabilities	238,784	(120,846)
Deferred revenue	391,803	982,585
	(730,429)	1,525,778
<b>Capital activities</b>		
Acquisition of capital assets	(939,170)	(7,100)
<b>Financing activities</b>		
Transfers between First Nation entities	1,296,706	(1,239,423)
<b>Increase (decrease) in cash and cash equivalents</b>	<b>(372,893)</b>	<b>279,255</b>
<b>Cash and cash equivalents, beginning of year</b>	<b>56,325</b>	<b>(222,930)</b>
<b>Cash and cash equivalents, end of year</b>	<b>\$ (316,568)</b>	<b>\$ 56,325</b>

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# Stoney First Nation - Eden Valley Reserve

## Notes to Financial Statements

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March 31, 2022

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### 1. Basis of Presentation and Significant Accounting Policies

These financial statements are prepared in accordance with Canadian public sector accounting standards for governments as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada.

#### (a) Reporting entity principles of financial reporting

These financial statements report only on the activities of the Stoney First Nation - Eden Valley Reserve.

The First Nation reporting entity includes the First Nation government and all related entities which are accountable to the First Nation and are either owned or controlled by the First Nation.

The First Nation also prepares Financial Statements that consolidate the assets, liabilities and results of operations for the Stoney First Nation reporting entity.

All inter-entity balances have been eliminated on consolidation, but in order to present the results of operations for each specific fund, transactions amongst funds have not necessarily been eliminated on the individual schedules.

Readers of the Financial Statements should refer to the Consolidated Financial Statements.

#### (b) Revenue recognition

Government funding is recognized as revenue when it becomes available under the terms of the applicable funding agreements. Funding received under the funding agreements relating to a subsequent period is reflected as deferred revenue in the year of receipt.

Income from investments is recorded on the accrual basis.

Band funds are recognized in the period in which the transactions or events occurred that gave rise to the funds.

Other income is recognized when earned and collection is reasonably assured.

#### (c) Cash

Cash and cash equivalents include cash on hand and balances in bank accounts, net of bank overdrafts.

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# Stoney First Nation - Eden Valley Reserve

## Notes to Financial Statements

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March 31, 2022

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### 1. Basis of Presentation and Significant Accounting Policies (continued)

#### (d) Capital assets

Capital assets are recorded at cost, which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost includes overhead directly attributable to construction and development, as well as interest costs that are directly attributable to the acquisition or construction of the asset.

Leases that transfer substantially all the benefits and risks of ownership to the lessee are recorded as capital leases. Accordingly, at the inception of the leases, the tangible capital asset and related lease obligations are recorded at an amount equal to the present value of future lease payments discounted at the lower of the interest rate inherent in the lease contracts and Stoney First Nation - Eden Valley Reserve's incremental cost of borrowing.

Amortization is provided on the straight-line basis over the estimated useful life of the asset as follows:

Buildings	20 years Straight line
Automotive equipment	3 years Straight line
Computer equipment	3 years Straight line
Furniture and equipment	5 years Straight line
Construction in progress	0 years Straight line

Capital assets are written down when conditions indicate that they no longer contribute to Stoney First Nation - Eden Valley Reserve's ability to provide goods and services, or when the value of future economic benefits associated with the capital assets are less than their net book value. The net write-downs are accounted for as expenses in the consolidated statement of operations.

Contributed capital assets are recorded into revenues at their fair value on the date of donation, except in circumstances where fair value cannot be reasonably determined, in which case they are recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.

Certain assets, including recognized interest in reserve lands and natural resources, as well as assets which have historical or cultural value, including works of art, historical documents and historical and cultural artifacts, are not recognized as capital assets. Assets under construction are not amortized until the asset is available to be put into service.

#### (e) Investments

Investments in band owned companies are recorded at cost.

#### (f) Financial instruments

All significant financial assets, financial liabilities and equity instruments of the entity are either recognized or disclosed in the financial statements together with other information relevant for making a reasonable assessment of credit risk, liquidity risk and market risk.

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# Stoney First Nation - Eden Valley Reserve

## Notes to Financial Statements

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March 31, 2022

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### 1. Basis of Presentation and Significant Accounting Policies (continued)

#### (g) Use of estimates

The preparation of financial statements in accordance with Public Sector Accounting Board Standards requires management to make estimates and assumptions, including assumptions about the future effects of the COVID-19 pandemic, that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the year.

COVID-19 is considered a potential indication of impairment and has impacted the assumptions underlying the forecasted cash flows used in performing the organization's impairment analysis of long-lived assets. Actual impairment and other results could differ from these and other estimates.

A significant estimate made in the preparation of the accompanying financial statements involves the recoverability of expenditures incurred with respect to flood disaster clean up costs. As the expenditures are to be submitted, reviewed and approved by the Provincial Government prior to receiving the funds, management has estimated the recoverable amounts based on submitted expenditures.

### 2. COVID-19 Pandemic

The COVID-19 pandemic has resulted in the Canadian and Provincial governments enacting emergency measures to combat the spread of the virus. These measures, which include the implementation of travel bans, social distancing, restrictions on business operations and isolation/quarantine periods have caused material disruptions to communities and businesses, resulting in an economic slowdown.

The entity also implemented remote work arrangements for those able to do so, and implemented stringent health and safety procedures and other precautionary measures, guided by public health authorities, to limit the spread of COVID-19 and the impact of the pandemic on the First Nation's operations.

The effects of the COVID-19 pandemic remains uncertain and as such it is not possible to estimate the length and severity of the pandemic and the impact on the financial results and condition of the entity and its operations in future periods.

### 3. Accounts receivable

	2022	2021
Accounts receivable - other	\$ 132,448	\$ 7,362
Eden Valley Medical Services	235,808	217,225
Government of Alberta	129,265	129,265
Employee advances	-	40,000
Human Resources Development CMHC	45,212 796,132	46,658 -
Indigenous Services Canada	16,928	-
	<b>\$ 1,355,793</b>	<b>\$ 440,510</b>

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## Stoney First Nation - Eden Valley Reserve

### Notes to Financial Statements

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March 31, 2022

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#### 4. Long-term investments

Long-term investments are carried at cost and consists of shares in Woste Igic Nabi Ltd., which equates to 18.5% ownership.

#### 5. Bank indebtedness

The bank indebtedness is secured by deposits of the Stoney First Nation.

#### 6. Accounts payable and accrued liabilities

	2022	2021
Trade payables	\$ 226,927	\$ 54,958
Accrued liabilities	119,305	52,490
	<b>\$ 346,232</b>	<b>\$ 107,448</b>

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#### 7. Deferred revenue

Deferred revenue represents funding amounts that are carried forward and will be recognized as revenue when the matching expenditures are incurred.

	March 31, 2021	Funding received/ transferred, 2022	Revenue recognized, 2022	March 31, 2022
<b>Federal Government</b>				
ISC - Fixed	\$ 139,190	\$ 1,510,376	\$ (1,003,693)	\$ 645,873
ISC - Set	142,849	137,087	(62,280)	217,656
Capital Band Funds	274,511	-	(274,511)	-
Revenue Band Funds	544,430	-	-	544,430
Human Resources Development	63,128	306,578	(246,580)	123,126
CMHC	-	796,132	(761,650)	34,482
	1,164,108	2,750,173	(2,348,714)	1,565,567
<b>Provincial Government</b>				
Government of Alberta	-	211,748	(205,807)	5,941
<b>Other</b>				
Other Funding Sources	653,591	214,873	(230,470)	637,994
	<b>\$ 1,817,699</b>	<b>\$ 3,176,794</b>	<b>\$ (2,784,991)</b>	<b>\$ 2,209,502</b>

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## Stoney First Nation - Eden Valley Reserve

### Notes to Financial Statements

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March 31, 2022

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#### 8. Due from (to) other First Nation entities

	2022	2021
Tribal Common	\$ (28,544)	\$ 474,258
Goodstoney First Nation	1,549	-
Bearspaw First Nation	(452,565)	(162,363)
Bearspaw Service Centre	94,048	612,460
Education Authority	5,153	-
Morley Common	8,008	-
Child and Family Services	19,800	19,800
	<hr/> <b>\$ (352,551)</b>	<hr/> <b>\$ 944,155</b>

During the year, fees of \$28,711 (2021 - \$21,373) were charged by Tribal Common to Eden Valley Reserve for administration services. The fees were recorded at the exchange amount which is the amount agreed upon by the related parties.

## Stoney First Nation - Eden Valley Reserve

### Notes to Financial Statements

March 31, 2022

#### 9. Tangible Capital Assets

	Cost				Accumulated amortization			2022 net book value
	Balance, beginning of year	Additions	Disposals	Balance, end of year	Balance, beginning of year	Amortization	Balance, end of year	
Buildings	\$ 24,024,152	\$ 177,521	\$ -	\$ 24,201,673	\$ 18,646,581	\$ 675,938	\$ 19,322,519	\$ 4,879,154
Automotive equipment	631,963	-	-	631,963	626,046	2,367	628,413	3,550
Computer equipment	10,689	-	-	10,689	10,689	-	10,689	-
Equipment	164,250	54,610	-	218,860	125,869	17,170	143,039	75,821
Construction in progress	743,590	761,650	(54,610)	1,450,630	-	-	-	1,450,630
	<b>\$ 25,574,644</b>	<b>\$ 993,781</b>	<b>\$ (54,610)</b>	<b>\$ 26,513,815</b>	<b>\$ 19,409,185</b>	<b>\$ 695,475</b>	<b>\$ 20,104,660</b>	<b>\$ 6,409,155</b>

	Cost				Accumulated amortization			2021 Net book value
	Balance, beginning of year	Additions	Disposals	Balance, end of year	Balance, beginning of year	Amortization	Balance, end of year	
Buildings	\$ 24,024,152	\$ -	\$ -	\$ 24,024,152	\$ 17,922,119	\$ 724,462	\$ 18,646,581	\$ 5,377,571
Automotive equipment	624,863	7,100	-	631,963	624,863	1,183	626,046	5,917
Computer equipment	10,689	-	-	10,689	10,689	-	10,689	-
Equipment	164,250	-	-	164,250	114,161	11,708	125,869	38,381
Construction in progress	743,590	-	-	743,590	-	-	-	743,590
	<b>\$ 25,567,544</b>	<b>\$ 7,100</b>	<b>\$ -</b>	<b>\$ 25,574,644</b>	<b>\$ 18,671,832</b>	<b>\$ 737,353</b>	<b>\$ 19,409,185</b>	<b>\$ 6,165,459</b>



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## Stoney First Nation - Eden Valley Reserve

### Notes to Financial Statements

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March 31, 2022

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#### 10. Accumulated Surplus

	2022	2021
Equity in Operating Fund	\$ (1,813,623)	\$ (438,720)
Equity in Capital Assets	6,409,155	6,165,459
Equity in Long-term Investments	769,130	769,130
	<b>\$ 5,364,662</b>	<b>\$ 6,495,869</b>

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#### 11. Contingent Liabilities

Stoney First Nation - Eden Valley Reserve is currently defending claims for wrongful dismissal. Since the claims are at a preliminary stage, the amount of loss, if any, cannot be reasonably stated.

Stoney First Nation has been named as defendant in certain legal proceedings. The First Nation is actively defending all lawsuits. Since the amount of loss, if any, cannot be reasonably estimated, no provision has been recorded in these financial statements. Should a loss be incurred, it will be expensed in the year the liability is determined.

Government contributions related to the projects of the First Nation are subject to conditions regarding the expenditure of funds. The First Nation's accounting records are subject to audit by the various funding agencies. Should any instances be identified in which the amounts charged to projects are not in accordance with the agreed terms and conditions, amounts would be refundable to the respective funding agencies. Adjustments to the financial statements as a result of these audits will be recorded in the period in which they become known.

#### 12. Employment Retirement Plan

The organization has a defined contribution plan for its employees. Participation in the pension plan is available to substantially all employees. Employees may contribute between 3.5% and 7.5% of their gross pay with the organization making a matching contribution to the plan. Any voluntary amounts paid by the employee are not matched. Total employer contributions for 2022 were \$28,064 (2021: \$27,260).

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# Stoney First Nation - Eden Valley Reserve

## Notes to Financial Statements

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March 31, 2022

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### 13. Financial Instruments

The entity's financial instruments consist of accounts receivable, long-term investments, bank indebtedness, accounts payable and accrued liabilities and due to other First Nation entities.

It is management's opinion that the entity is not exposed to significant currency or other price risk. The entity is subject to credit risk with respect to accounts receivable and due from other First Nation entities. Credit risk arises from the possibility that the entities may experience financial difficulty and be unable to fulfil their obligations. The large amount of annual funding received from the Government of Canada minimizes credit risk. The entity also has liquidity risk in respect of its accounts payable, due to other First Nation entities and bank indebtedness. The entity minimizes this risk by monitoring cash flows and the terms and conditions negotiated with trade creditors and lenders. The entity is subject to interest rate risk arising primarily from fluctuations in rates on bank overdraft facilities.

COVID-19 (see note 2) has resulted in an increase in risk of these financial instruments. The entity cannot predict changes in these risks or the impact on operating results. Such changes related to the COVID-19 pandemic, could have a material effect in the entity's operations and financial condition.

### 14. Comparative Amounts

Certain of the comparative amounts have been reclassified to conform with the presentation adopted in the current period.

### 15. Budget Information

The budget reported in the financial statements was provided by management and is unaudited.

# Stoney First Nation - Eden Valley Reserve

## Notes to Financial Statements

March 31, 2022

### 16. Segmented information

	Economic Development			Housing			Public works		
	2022 Budget	2022 Actual	2021 Actual	2022 Budget	2022 Actual	2021 Actual	2022 Budget	2022 Actual	2021 Actual
Revenues									
ISC - Fixed	\$ -	\$ -	\$ 29,712	\$ 31,755	\$ 127,766	\$ 31,755	\$ 598,921	\$ 598,559	\$ 598,921
Capital band funds	-	-	-	(64,010)	274,511	443,131	-	-	-
Other revenue	-	-	-	734,331	1,120,979	208,105	535,928	18,165	31,709
<b>Total revenue</b>	<b>-</b>	<b>-</b>	<b>29,712</b>	<b>702,076</b>	<b>1,523,256</b>	<b>682,991</b>	<b>1,134,849</b>	<b>616,724</b>	<b>630,630</b>
Expenses									
Salaries, wages and benefits	-	-	28,212	88,823	86,652	102,987	208,737	216,114	236,585
Repairs and maintenance	-	-	-	321,024	438,657	93,446	87,660	105,312	77,443
Telephone and utilities	-	-	-	367,289	657,976	367,521	43,214	30,924	47,083
Contracted services	-	-	1,500	68,278	96,436	29,042	103,819	129,209	150,530
Other expenses	-	-	-	494,196	862,077	89,995	791,177	135,165	118,989
<b>Total expenses</b>	<b>-</b>	<b>-</b>	<b>29,712</b>	<b>1,339,610</b>	<b>2,141,798</b>	<b>682,991</b>	<b>1,234,607</b>	<b>616,724</b>	<b>630,630</b>
Annual surplus (deficit)	\$ -	\$ -	\$ -	\$ (637,534)	\$ (618,542)	\$ -	\$ (99,758)	\$ -	\$ -

# Stoney First Nation - Eden Valley Reserve

## Notes to Financial Statements

March 31, 2022

### 16. Segmented information, continued

	Band government			Community services			Education		
	2022 Budget	2022 Actual	2021 Actual	2022 Budget	2022 Actual	2021 Actual	2022 Budget	2022 Actual	2021 Actual
Revenues									
ISC - Fixed	\$ 13,434	\$ 32,160	\$ 5,185	\$ -	\$ -	\$ -	\$ 275,920	\$ 243,104	\$ 114,656
ISC - Set	-	13,780	6,284	129,061	16,332	2,297	-	-	-
Capital band funds	-	-	470,455	-	-	-	-	-	-
Revenue band funds	-	-	-	-	-	-	544,430	-	-
HRD funds	-	-	-	109,302	50,575	109,111	-	-	-
Other revenue	625,518	532,520	148,947	(38,542)	12,367	159,055	-	-	-
<b>Total revenue</b>	<b>638,952</b>	<b>578,460</b>	<b>630,871</b>	<b>199,821</b>	<b>79,274</b>	<b>270,463</b>	<b>820,350</b>	<b>243,104</b>	<b>114,656</b>
Expenses									
Salaries, wages and benefits	229,972	312,437	226,020	18,083	45,541	235,106	-	-	3,278
Repairs and maintenance	7,000	12,820	1,031	9,300	7,623	2,398	-	-	-
Store purchases	-	-	3,226	-	-	-	-	-	-
Telephone and utilities	22,869	23,157	17,035	3,625	2,568	3,527	15,996	11,250	7,670
Tuition and student allowances	-	-	-	-	100	-	208,457	225,030	98,387
Contracted services	42,824	52,147	92,335	84,566	21,295	6,259	-	-	-
Cultural events	261,712	343,887	133,797	-	-	-	857	500	-
Other expenses	200,671	456,858	158,755	33,511	12,385	23,173	1,690	6,324	5,321
<b>Total expenses</b>	<b>765,048</b>	<b>1,201,306</b>	<b>632,199</b>	<b>149,085</b>	<b>89,512</b>	<b>270,463</b>	<b>227,000</b>	<b>243,104</b>	<b>114,656</b>
<b>Annual surplus (deficit)</b>	<b>\$ (126,096)\$</b>	<b>(622,846)\$</b>	<b>(1,328)\$</b>	<b>50,736 \$</b>	<b>(10,238)\$</b>	<b>- \$</b>	<b>593,350 \$</b>	<b>- \$</b>	<b>-</b>

# Stoney First Nation - Eden Valley Reserve

## Notes to Financial Statements

March 31, 2022

### 16. Segmented information, continued

	2022 Budget	Health 2022 Actual	2021 Actual	2022 Budget	Employment program 2022 Actual	2021 Actual	2022 Budget	Other 2022 Actual	2021 Actual
<b>Revenues</b>									
ISC - Fixed	\$ -	\$ -	\$ 16,815	\$ -	\$ -	\$ -	\$ 90,352	\$ 34,264	\$ 94,319
ISC - Set	13,788	8	18,992	-	-	-	-	-	-
Capital band funds	-	-	-	(33,926)	-	146,480	-	-	192,702
Provincial funding	-	-	-	-	-	-	211,748	205,807	-
HRD funds	-	-	-	204,634	196,005	91,468	55,936	-	-
Convenience store and gas bar revenue	-	-	-	-	-	-	1,130,501	1,157,568	1,083,744
Other revenue	211,748	205,807	-	215,070	35,483	-	(267,684)	(205,807)	-
<b>Total revenue</b>	<b>225,536</b>	<b>205,815</b>	<b>35,807</b>	<b>385,778</b>	<b>231,488</b>	<b>237,948</b>	<b>1,220,853</b>	<b>1,191,832</b>	<b>1,370,765</b>
<b>Expenses</b>									
Salaries, wages and benefits	-	-	79	142,198	154,599	162,680	171,370	443,352	152,735
Repairs and maintenance	-	-	564	-	-	-	14,600	18,417	21,714
Store purchases	-	-	543	-	-	-	742,249	915,007	652,774
Telephone and utilities	-	-	369	-	435	-	4,118	17,290	5,497
Tuition and student allowances	-	-	-	127,041	104,077	12,483	126,900	142,598	-
Contracted services	13,788	8	4,710	48,380	48,530	47,609	171,363	75,306	70,411
Cultural events	-	-	28,549	1,971	1,972	-	5,200	(200)	71
Other expenses	211,748	205,807	993	10,252	26,117	15,176	(178,313)	(400,902)	24,866
<b>Total expenses</b>	<b>225,536</b>	<b>205,815</b>	<b>35,807</b>	<b>329,842</b>	<b>335,730</b>	<b>237,948</b>	<b>1,057,487</b>	<b>1,210,868</b>	<b>928,068</b>
<b>Annual surplus (deficit)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 55,936</b>	<b>\$ (104,242)</b>	<b>\$ -</b>	<b>\$ 163,366</b>	<b>\$ (19,036)</b>	<b>\$ 442,697</b>

# Stoney First Nation - Eden Valley Reserve

## Notes to Financial Statements

March 31, 2022

### 16. Segmented information, continued

	2022 Budget	Amortization 2022 Actual	2021 Actual	2022 Budget	Consolidated totals 2022 Actual	2021 Actual
Revenues						
ISC - Fixed	\$ -	\$ -	\$ -	\$ 1,010,382	\$ 1,035,853	\$ 891,363
ISC - Set	-	-	-	142,849	30,120	27,573
Capital band funds	-	-	-	(97,936)	274,511	1,252,768
Revenue band funds	-	-	-	544,430	-	-
Provincial funding	-	-	-	211,748	205,807	-
HRD funds	-	-	-	369,872	246,580	200,579
Convenience store and gas bar revenue	-	-	-	1,130,501	1,157,568	1,083,744
Other revenue	-	-	-	2,016,369	1,719,514	547,816
<b>Total revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,328,215</b>	<b>4,669,953</b>	<b>4,003,843</b>
Expenses						
Salaries, wages and benefits	-	-	-	859,183	1,258,695	1,147,682
Repairs and maintenance	-	(177,521)	-	439,584	405,308	196,596
Store purchases	-	-	-	742,249	915,007	656,543
Telephone and utilities	-	-	-	457,111	743,600	448,702
Amortization	-	695,474	737,353	-	695,474	737,353
Tuition and student allowances	-	-	-	462,398	471,805	110,870
Contracted services	-	-	-	533,018	422,931	402,396
Cultural events	-	-	-	269,740	346,159	162,417
Other expenses	-	(761,650)	(7,100)	1,564,932	542,181	430,169
<b>Total expenses</b>	<b>-</b>	<b>(243,697)</b>	<b>730,253</b>	<b>5,328,215</b>	<b>5,801,160</b>	<b>4,292,727</b>
<b>Annual surplus (deficit)</b>	<b>\$ -</b>	<b>\$ 243,697</b>	<b>\$ (730,253)</b>	<b>\$ -</b>	<b>\$ (1,131,207)</b>	<b>\$ (288,884)</b>

# Stoney First Nation - Eden Valley Reserve

## Summary Schedule of Operations by Program

### Unaudited

For the year ended March 31, 2022	Page	ISC Funds	Band Funds	Other Revenue	Total Revenue	Total Expenses	Surplus (Deficit)
Economic Development							
Economic Development	25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Housing							
Housing	26	96,000	373,334	-	469,334	690,634	(221,300)
Band Member Utilities	27	-	260,506	-	260,506	657,748	(397,242)
CMHC CEAP Housing 2010-11	28	-	-	-	-	-	-
CFA Housing	29	31,766	-	-	31,766	31,766	-
Fire Insurance House Rebuild	30	-	-	-	-	-	-
CMHC Homes 2022 - 2023	31	-	-	761,650	761,650	761,650	-
		127,766	633,840	761,650	1,523,256	2,141,798	(618,542)
Public works							
O & M Grant - CFA	32	358,202	-	-	358,202	358,202	-
Multipurpose building	33	-	-	9,358	9,358	9,358	-
CFA Arena O&M	34	64,347	-	2,000	66,347	66,347	-
CFA Water Treatment Plant O&M	35	176,010	-	-	176,010	176,010	-
EV Firehall Renovation (CFA)	36	-	-	6,807	6,807	6,807	-
		598,559	-	18,165	616,724	616,724	-
Band government							
Administration	37	13,780	388,852	143,668	546,300	884,794	(338,494)
CFA Administration	38	32,160	-	-	32,160	32,160	-
Gahnha Changua - Local Issues (CFA)	39	-	-	-	-	(525)	525
Bears paw Council	40	-	-	-	-	284,877	(284,877)
		45,940	388,852	143,668	578,460	1,201,306	(622,846)
Community services							
Daycare	41	-	-	50,575	50,575	50,575	-
Daycare-MTF Funded	42	-	-	-	-	10,563	(10,563)
Eden Valley Days	43	-	-	300	300	(25)	325
NCB Program	44	16,332	-	-	16,332	16,332	-
New Horizons Connect Seniors (GOC)	45	-	-	12,067	12,067	12,067	-
Children's Cultural Camp	46	-	-	-	-	-	-
		16,332	-	62,942	79,274	89,512	(10,238)

# Stoney First Nation - Eden Valley Reserve

## Summary Schedule of Operations by Program, continued

### Unaudited

#### For the year ended March 31, 2022

	Page	ISC Funds	Band Funds	Other Revenue	Total Revenue	Total Expenses	Surplus (Deficit)
<b>Education</b>							
CFA Continuing Education	47	243,104	-	-	243,104	243,104	-
Continuing Education	48	-	-	-	-	-	-
		243,104	-	-	243,104	243,104	-
<b>Employment program</b>							
Employment	49	-	35,483	-	35,483	139,725	(104,242)
Human Resources Development	50	-	-	180,930	180,930	180,930	-
Summer Employment	51	-	-	15,075	15,075	15,075	-
CRF Additional Funding	52	-	-	-	-	-	-
		-	35,483	196,005	231,488	335,730	(104,242)
<b>Health</b>							
COVID-19 Emergency Response	53	8	-	-	8	8	-
Hospitality Program	54	-	-	205,807	205,807	205,807	-
		8	-	205,807	205,815	205,815	-
<b>Other</b>							
Eden Valley Gas Bar	55	-	-	1,157,568	1,157,568	1,176,604	(19,036)
Community Energy Plan (GOA)	56	-	-	-	-	-	-
EV Land Dev & Conceptual Plans	57	34,264	-	-	34,264	34,264	-
O&M Grant 2019-20 Top up	58	-	-	-	-	-	-
		34,264	-	1,157,568	1,191,832	1,210,868	(19,036)
<b>Amortization</b>							
Capital Transactions	59	-	-	-	-	(243,697)	243,697
<b>Totals</b>		<b>\$ 1,065,973</b>	<b>\$ 1,058,175</b>	<b>\$ 2,545,805</b>	<b>\$ 4,669,953</b>	<b>\$ 5,801,160</b>	<b>\$ (1,131,207)</b>



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## Stoney First Nation - Eden Valley Reserve

### Economic Development Schedule of Operations

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#### Unaudited

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For the year ended March 31

		2022 Budget		2022 Actual		2021 Actual
<b>Revenue</b>						
ISC - Fixed	\$	-	\$	29,722	\$	29,712
Revenue deferred to future years - ISC		-		(29,722)		-
		-		-		29,712
<b>Expenses</b>						
Contracted services		-		-		1,500
Salaries, wages and benefits		-		-		28,212
		-		-		29,712
<b>Excess of revenue over expenses</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>

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## Stoney First Nation - Eden Valley Reserve

### Housing Schedule of Operations

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#### Unaudited

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For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
<b>Revenue</b>			
ISC - Fixed	\$ -	\$ 96,000	\$ -
Capital band funds	-	-	453,784
Revenue deferred from prior years - Cap Band Funds	94,671	94,671	-
Revenue deferred to future years - Cap Band Funds	-	-	(94,671)
OTLT distributions	209,331	278,663	-
Funding transferred in - Other	-	-	208,105
Funding transferred out	-	-	(282,819)
	<b>304,002</b>	<b>469,334</b>	284,399
<b>Expenses</b>			
Capital purchases	415,056	-	-
Contracted services	68,278	96,436	29,042
Equipment purchase	23,280	22,469	38,415
Insurance	41,000	50,545	40,237
Repairs and maintenance	250,769	406,891	61,691
Salaries, wages and benefits	88,823	86,652	102,987
Supplies	4,360	2,078	2,862
Telephone and utilities	970	345	685
Travel	6,000	25,218	8,480
	<b>898,536</b>	<b>690,634</b>	284,399
<b>Deficiency of revenue over expenses</b>	\$ (594,534)	\$ (221,300)	\$ -

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## Stoney First Nation - Eden Valley Reserve

### Band Member Utilities Schedule of Operations

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#### Unaudited

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For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
<b>Revenue</b>			
Capital band funds	\$ -	\$ -	\$ 525,000
Revenue deferred from prior years - Cap Band Funds	179,840	179,840	21,677
Revenue deferred to future years - Cap Band Funds	(338,521)	-	(179,840)
OTLT distributions	525,000	80,666	-
	<b>366,319</b>	<b>260,506</b>	366,837
<b>Expenses</b>			
Telephone and utilities	366,319	657,631	366,837
Travel	-	117	-
	<b>366,319</b>	<b>657,748</b>	366,837
<b>Deficiency of revenue over expenses</b>	<b>\$ -</b>	<b>\$ (397,242)</b>	<b>\$ -</b>

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**Stoney First Nation - Eden Valley Reserve**

**CMHC CEAP Housing 2010-11  
Schedule of Operations**

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**Unaudited**

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<b>For the year ended March 31</b>	<b>2022 Budget</b>	<b>2022 Actual</b>	<b>2021 Actual</b>
<b>Revenue</b>			
Revenue deferred from prior years - CMHC	\$ -	\$ -	\$ 43,000
Funding transferred out - CMHC	-	-	(43,000)
	-	-	-
<b>Expenses</b>			
Repairs and maintenance	38,500	-	-
Travel	4,500	-	-
	43,000	-	-
<b>Excess of revenue over expenses</b>	\$ (43,000)	\$ -	\$ -

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**Stoney First Nation - Eden Valley Reserve**

**CFA Housing  
Schedule of Operations**

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**Unaudited**

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<b>For the year ended March 31</b>	<b>2022 Budget</b>	<b>2022 Actual</b>	<b>2021 Actual</b>
<b>Revenue</b>			
ISC - Fixed	\$ 31,755	\$ 31,766	\$ 31,755
<b>Expenses</b>			
Repairs and maintenance	31,755	31,766	31,755
<b>Excess of revenue over expenses</b>	\$ -	\$ -	\$ -

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**Stoney First Nation - Eden Valley Reserve**

**Fire Insurance House Rebuild  
Schedule of Operations**

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**Unaudited**

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<b>For the year ended March 31</b>	<b>2022</b>		<b>2022</b>	<b>2021</b>
	<b>Budget</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>
<b>Revenue</b>				
Revenue deferred from prior years - Other	\$ -	\$ -	\$ -	165,105
Funding transferred out - Other	-	-	-	(165,105)
	-	-	-	-
<b>Expenses</b>	-	-	-	-
<b>Excess of revenue over expenses</b>	\$ -	\$ -	\$ -	-

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**Stoney First Nation - Eden Valley Reserve**

**CMHC Homes 2022 - 2023  
Schedule of Operations**

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**Unaudited**

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<b>For the year ended March 31</b>	<b>2022 Budget</b>	<b>2022 Actual</b>	<b>2021 Actual</b>
<b>Revenue</b>			
CMHC loan proceeds	\$ -	\$ 796,132	\$ -
Revenue deferred to future years - CMHC	-	(34,482)	-
	-	<b>761,650</b>	-
<b>Expenses</b>			
Construction	-	<b>761,650</b>	-
<b>Excess of revenue over expenses</b>	\$ -	\$ -	\$ -

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## Stoney First Nation - Eden Valley Reserve

### O & M Grant - CFA Schedule of Operations

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#### Unaudited

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For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
<b>Revenue</b>			
ISC - Fixed	\$ 465,056	\$ 816,106	\$ 465,056
Revenue deferred to future years - ISC	-	(457,904)	-
	<b>465,056</b>	<b>358,202</b>	465,056
<b>Expenses</b>			
Contracted services	41,879	71,940	106,731
Equipment purchase	52,996	-	15,899
Fire fighting	-	14,167	-
Garbage collection	3,500	832	-
Insurance	35,000	3,183	34,922
Operations and maintenance - garbage	4,000	177	1,003
Repairs and maintenance	16,600	40,839	58,741
Salaries, wages and benefits	177,506	182,822	201,769
Supplies	3,500	2,809	1,778
Telephone and utilities	23,500	14,952	20,420
Travel	26,000	26,481	23,793
	<b>384,481</b>	<b>358,202</b>	465,056
<b>Excess of revenue over expenses</b>	<b>\$ 80,575</b>	<b>\$ -</b>	<b>\$ -</b>

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## Stoney First Nation - Eden Valley Reserve

### Multipurpose building Schedule of Operations

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#### Unaudited

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For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
<b>Revenue</b>			
Other income	\$ -	\$ -	\$ 232,338
Revenue deferred from prior years - Other	523,368	523,368	293,479
Revenue deferred to future years - Other	-	(514,010)	(523,368)
	523,368	9,358	2,449
<b>Expenses</b>			
Capital purchases	523,368	-	-
Contracted services	-	800	-
Supplies	-	-	1,934
Telephone and utilities	-	8,558	-
Travel	-	-	515
	523,368	9,358	2,449
<b>Excess of revenue over expenses</b>	\$ -	\$ -	\$ -

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## Stoney First Nation - Eden Valley Reserve

### CFA Arena O&M Schedule of Operations

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#### Unaudited

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For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
<b>Revenue</b>			
ISC - Fixed	\$ 14,710	\$ 64,347	\$ 14,710
Rental income	-	-	63,000
Funding transferred out - Rental	-	-	(46,300)
Other income	-	1,000	-
Funding transferred in - Other	-	1,000	-
	<b>14,710</b>	<b>66,347</b>	31,410
<b>Expenses</b>			
Contracted services	18,300	13,600	-
Garbage collection	3,500	2,595	-
Insurance	54,513	31,799	-
Operations and maintenance - garbage	-	1,032	-
Repairs and maintenance	24,500	11,676	8,227
Supplies	25,600	356	-
Telephone and utilities	15,914	5,289	23,183
Travel	2,000	-	-
	<b>144,327</b>	<b>66,347</b>	31,410
<b>Excess of revenue over expenses</b>	<b>\$ (129,617)</b>	<b>\$ -</b>	<b>\$ -</b>

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## Stoney First Nation - Eden Valley Reserve

### CFA Water Treatment Plant O&M Schedule of Operations

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#### Unaudited

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For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
<b>Revenue</b>			
ISC - Fixed	\$ 119,155	\$ 176,010	\$ 119,155
<b>Expenses</b>			
Contracted services	41,000	41,915	40,145
Insurance	35,000	29,767	29,299
Repairs and maintenance	40,240	49,430	1,571
Salaries, wages and benefits	31,231	33,293	34,816
Supplies	18,000	19,750	6,876
Telephone and utilities	3,800	1,475	3,478
Training and professional development	-	380	-
Travel	600	-	2,970
	<b>169,871</b>	<b>176,010</b>	119,155
<b>Excess of revenue over expenses</b>	<b>\$ (50,716)</b>	<b>\$ -</b>	<b>\$ -</b>

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## Stoney First Nation - Eden Valley Reserve

### EV Firehall Renovation (CFA) Schedule of Operations

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#### Unaudited

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For the year ended March 31

	2022		2022		2021
	Budget		Actual		Actual
<b>Revenue</b>					
Other income	\$	-	\$	6,807	\$ 12,560
Rental income		12,560		-	-
		12,560		6,807	12,560
<b>Expenses</b>					
Contracted services		2,640		954	3,655
Repairs and maintenance		6,320		3,367	8,905
Telephone and utilities		-		650	-
Supplies		3,600		1,836	-
		12,560		6,807	12,560
<b>Excess of revenue over expenses</b>	\$	-	\$	-	\$ -

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## Stoney First Nation - Eden Valley Reserve

### Administration Schedule of Operations

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#### Unaudited

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For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
<b>Revenue</b>			
Capital band funds	\$ -	\$ -	\$ 367,684
Funding transferred in - Cap Band Funds	-	-	295,473
Funding transferred in - ISC set	-	13,780	-
Funding transferred out	-	-	(192,702)
OTLT distributions	367,684	388,852	-
Rental income	33,000	11,900	51,564
Funding transferred in - Other	192,702	-	46,299
Other income	32,132	199,939	51,084
Funding transferred out - Other	-	(68,171)	(1,573)
	<b>625,518</b>	<b>546,300</b>	617,829
<b>Expenses</b>			
Administration fees	25,000	-	20,040
Bank charges and interest	1,291	1,294	1,291
Contracted services	28,940	52,597	79,292
Cultural events	261,712	342,595	133,797
Equipment purchase	-	-	2,773
Equipment rental and leases	4,500	2,353	3,418
Garbage collection	2,571	2,116	-
Insurance	48,055	30,401	38,147
Operations and maintenance - garbage	-	316	-
Professional fees	25,500	20,793	21,596
Repairs and maintenance	7,000	12,820	1,031
Salaries, wages and benefits	229,972	306,012	226,020
Store purchases	-	-	3,226
Supplies	15,578	15,937	4,856
Telephone and utilities	22,869	23,157	17,035
Training and professional development	2,425	1,286	2,172
Travel	75,676	73,117	64,463
	<b>751,089</b>	<b>884,794</b>	619,157
<b>Deficiency of revenue over expenses</b>	<b>\$ (125,571)</b>	<b>\$ (338,494)</b>	<b>\$ (1,328)</b>

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## Stoney First Nation - Eden Valley Reserve

### CFA Administration Schedule of Operations

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#### Unaudited

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For the year ended March 31

		2022 Budget	2022 Actual	2021 Actual
<b>Revenue</b>				
ISC - Fixed	\$	-	\$ 32,160	\$ 5,185
ISC - Set		-	-	7,857
ISC funding returned to provider		-	-	(1,573)
Funding transferred in - Other		-	-	1,573
		-	<b>32,160</b>	13,042
<b>Expenses</b>				
Administration fees		-	<b>20,000</b>	-
Contracted services		-	-	13,042
Cultural events		-	<b>1,292</b>	-
Meetings		-	<b>4,443</b>	-
Salaries, wages and benefits		-	<b>6,425</b>	-
		-	<b>32,160</b>	13,042
<b>Excess of revenue over expenses</b>	\$	-	\$ -	\$ -

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## Stoney First Nation - Eden Valley Reserve

### Gahnha Changua - Local Issues (CFA) Schedule of Operations

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#### Unaudited

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For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
<b>Revenue</b>			
Revenue deferred from prior years - ISC	\$ 13,434	\$ 13,434	\$ 13,434
Revenue deferred to future years - ISC	-	(13,434)	(13,434)
	<b>13,434</b>	-	-
<b>Expenses</b>			
Contracted services	13,884	(450)	-
Travel	75	(75)	-
	<b>13,959</b>	<b>(525)</b>	-
<b>Excess of revenue over expenses</b>	<b>\$ (525)</b>	<b>\$ 525</b>	<b>\$ -</b>

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**Stoney First Nation - Eden Valley Reserve**

**Bearspaw Council  
Schedule of Operations**

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**Unaudited**

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<b>For the year ended March 31</b>	<b>2022</b>		<b>2021</b>
	<b>Budget</b>	<b>Actual</b>	<b>Actual</b>
<b>Revenue</b>	\$ -	\$ -	\$ -
<b>Expenses</b>			
Committee fees	-	239,953	-
Salaries, wages and benefits	-	9,995	-
Travel	-	34,929	-
	-	284,877	-
<b>Deficiency of revenue over expenses</b>	\$ -	\$ (284,877)	\$ -

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## Stoney First Nation - Eden Valley Reserve

### Daycare Schedule of Operations

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#### Unaudited

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For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
<b>Revenue</b>			
HRD funds	\$ 109,302	\$ 109,301	\$ 109,111
Revenue deferred to future years - HRD	-	(58,727)	-
Other income	-	7,128	252,787
Revenue deferred from prior years - Other	102,322	102,322	8,590
Revenue deferred to future years - Other	(168,765)	(108,449)	(102,322)
Funding transferred out - Other	-	(1,000)	-
	<b>42,859</b>	<b>50,575</b>	268,166
<b>Expenses</b>			
Advertising	360	260	-
Contracted services	2,966	6,485	4,072
Equipment purchase	-	-	1,798
Equipment rental and leases	-	1,195	583
Garbage collection	1,600	732	-
Insurance	8,602	7,140	7,355
Operations and maintenance - garbage	-	100	-
Repairs and maintenance	9,300	7,623	2,398
Salaries, wages and benefits	14,663	22,831	235,106
Supplies	1,241	1,031	10,115
Telephone and utilities	3,625	2,567	3,528
Training and professional development	-	-	126
Travel	502	611	3,085
	<b>42,859</b>	<b>50,575</b>	268,166
<b>Excess of revenue over expenses</b>	\$ -	\$ -	\$ -

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**Stoney First Nation - Eden Valley Reserve**

**Daycare-MTF Funded  
Schedule of Operations**

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**Unaudited**

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<b>For the year ended March 31</b>	<b>2022</b>		<b>2021</b>
	<b>Budget</b>	<b>Actual</b>	<b>Actual</b>
<b>Revenue</b>	\$ -	\$ -	\$ -
<b>Expenses</b>			
Salaries, wages and benefits	-	<b>10,563</b>	-
<b>Deficiency of revenue over expenses</b>	\$ -	\$ <b>(10,563)</b>	\$ -

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## Stoney First Nation - Eden Valley Reserve

### Eden Valley Days Schedule of Operations

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#### Unaudited

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For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
<b>Revenue</b>			
Revenue deferred from prior years - Other	\$ 15,834	\$ 15,834	\$ 15,834
Revenue deferred to future years - Other	-	(15,534)	(15,834)
	<b>15,834</b>	<b>300</b>	-
<b>Expenses</b>			
Contracted services	10,134	-	-
Cultural events	5,200	(200)	-
Salaries, wages and benefits	125	(125)	-
Supplies	-	300	-
Travel	700	-	-
	<b>16,159</b>	<b>(25)</b>	-
<b>Excess of revenue over expenses</b>	<b>\$ (325)</b>	<b>\$ 325</b>	<b>\$ -</b>

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## Stoney First Nation - Eden Valley Reserve

### NCB Program Schedule of Operations

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#### Unaudited

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For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
<b>Revenue</b>			
ISC - Set	\$ -	\$ 104,927	\$ 104,896
Revenue deferred from prior year - ISC Set	129,061	129,061	69,251
Revenue deferred to future years - ISC Set	-	(217,656)	(129,061)
ISC funding returned to provider	-	-	(42,789)
	<b>129,061</b>	<b>16,332</b>	2,297
<b>Expenses</b>			
Contracted services	78,000	14,810	2,186
Supplies	-	1,422	111
Tuition and student allowances	-	100	-
	<b>78,000</b>	<b>16,332</b>	2,297
<b>Excess of revenue over expenses</b>	<b>\$ 51,061</b>	<b>\$ -</b>	<b>\$ -</b>

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## Stoney First Nation - Eden Valley Reserve

### New Horizons Connect Seniors (GOC) Schedule of Operations

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#### Unaudited

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For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
<b>Revenue</b>			
Revenue deferred from prior years - Other	\$ 12,067	\$ 12,067	\$ 12,067
Revenue deferred to future years - Other	-	-	(12,067)
	<b>12,067</b>	<b>12,067</b>	-
<b>Expenses</b>			
Contracted services	3,600	-	-
Salaries, wages and benefits	3,420	12,147	-
Supplies	2,467	-	-
Travel	2,580	(80)	-
	<b>12,067</b>	<b>12,067</b>	-
<b>Excess of revenue over expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

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## Stoney First Nation - Eden Valley Reserve

### Children's Cultural Camp Schedule of Operations

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#### Unaudited

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For the year ended March 31

	2022		2022		2021
	Budget		Actual		Actual
<b>Revenue</b>					
Revenue deferred from prior years - ISC	\$	78,525	\$	78,525	\$ 78,525
Revenue deferred to future years - ISC		(78,525)		(113,525)	(78,525)
Funding transferred in - ISC		-		35,000	-
		-		-	-
<b>Expenses</b>		-		-	-
<b>Excess of revenue over expenses</b>	\$	-	\$	-	\$ -

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## Stoney First Nation - Eden Valley Reserve

### CFA Continuing Education Schedule of Operations

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#### Unaudited

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For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
<b>Revenue</b>			
ISC - Fixed	\$ 275,920	\$ 261,425	\$ 275,920
Revenue deferred to future years - ISC	-	(18,321)	-
Funding transferred out - ISC	-	-	(161,264)
	<b>275,920</b>	<b>243,104</b>	114,656
<b>Expenses</b>			
Admin salaries, wages and benefits	-	-	3,278
Cultural events	857	500	-
Equipment rental and leases	-	-	517
Insurance	-	3,331	-
Supplies	1,690	2,836	4,804
Telephone and utilities	15,996	11,250	7,670
Tuition and student allowances	208,457	225,030	98,387
Travel	-	157	-
	<b>227,000</b>	<b>243,104</b>	114,656
<b>Excess of revenue over expenses</b>	<b>\$ 48,920</b>	<b>\$ -</b>	<b>\$ -</b>

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**Stoney First Nation - Eden Valley Reserve**

**Continuing Education  
Schedule of Operations**

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**Unaudited**

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<b>For the year ended March 31</b>	<b>2022</b>		<b>2021</b>
	<b>Budget</b>	<b>Actual</b>	<b>Actual</b>
<b>Revenue</b>			
Revenue band funds	\$ -	\$ -	\$ 544,430
Revenue deferred from prior years - Rev Band Funds	<b>544,430</b>	<b>544,430</b>	-
Revenue deferred to future years - Rev Band Funds	-	<b>(544,430)</b>	(544,430)
	<b>544,430</b>	-	-
<b>Expenses</b>	-	-	-
<b>Excess of revenue over expenses</b>	<b>\$ 544,430</b>	<b>\$ -</b>	<b>\$ -</b>

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## Stoney First Nation - Eden Valley Reserve

### Employment Schedule of Operations

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#### Unaudited

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For the year ended March 31

	2022		2021
	Budget	Actual	Actual
<b>Revenue</b>			
Capital band funds	\$ -	\$ -	\$ 159,134
OTLT distributions	159,134	35,483	-
Funding transferred out	(33,926)	-	(12,654)
	<b>125,208</b>	<b>35,483</b>	146,480
<b>Expenses</b>			
Contracted services	-	-	800
Salaries, wages and benefits	125,208	139,224	145,680
Travel	-	67	-
Telephone and utilities	-	434	-
	<b>125,208</b>	<b>139,725</b>	146,480
<b>Deficiency of revenue over expenses</b>	\$ -	\$ (104,242)	\$ -

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## Stoney First Nation - Eden Valley Reserve

### Human Resources Development Schedule of Operations

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#### Unaudited

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For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
<b>Revenue</b>			
HRD funds	\$ 124,516	\$ 124,589	\$ 124,663
Revenue deferred from prior years - HRD	63,128	63,128	12,943
Revenue deferred to future years - HRD	-	(6,787)	(63,128)
	<b>187,644</b>	<b>180,930</b>	74,478
<b>Expenses</b>			
Administration fees	(952)	(1,333)	1,333
Contracted services	48,380	48,530	46,809
Cultural events	1,971	1,972	-
Professional fees	1,572	917	417
Salaries, wages and benefits	-	300	10
Scholarships and incentive payments	2,500	1,950	250
Supplies	2,326	11,919	1,872
Training and professional development	4,000	7,379	1,468
Travel	806	5,219	9,836
Tuition and student allowances	127,041	104,077	12,483
	<b>187,644</b>	<b>180,930</b>	74,478
<b>Excess of revenue over expenses</b>	\$ -	\$ -	\$ -

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## Stoney First Nation - Eden Valley Reserve

### Summer Employment Schedule of Operations

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#### Unaudited

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For the year ended March 31	2022 Budget	2022 Actual	2021 Actual
<b>Revenue</b>			
HRD funds	\$ 16,990	\$ 16,758	\$ 16,990
Revenue deferred to future years - HRD	-	(1,683)	-
	<b>16,990</b>	<b>15,075</b>	16,990
<b>Expenses</b>			
Salaries, wages and benefits	16,990	15,075	16,990
<b>Excess of revenue over expenses</b>	\$ -	\$ -	\$ -

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**Stoney First Nation - Eden Valley Reserve**

**CRF Additional Funding  
Schedule of Operations**

**Unaudited**

For the year ended March 31	2022 Budget	2022 Actual	2021 Actual
<b>Revenue</b>			
HRD funds	\$ 55,936	\$ 55,930	\$ -
Revenue deferred to future years - HRD	-	(55,930)	-
	<b>55,936</b>	-	-
<b>Expenses</b>			
	-	-	-
<b>Excess of revenue over expenses</b>	<b>\$ 55,936</b>	<b>\$ -</b>	<b>\$ -</b>

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## Stoney First Nation - Eden Valley Reserve

### COVID-19 Emergency Response Schedule of Operations

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#### Unaudited

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For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
<b>Revenue</b>			
ISC - Fixed	\$ -	\$ -	\$ 16,815
Revenue deferred from prior year - ISC Set	13,788	13,788	32,780
Funding transferred out - ISC Set	-	(13,780)	-
Revenue deferred to future years - ISC Set	-	-	(13,788)
	<b>13,788</b>	<b>8</b>	<b>35,807</b>
<b>Expenses</b>			
Contracted services	13,788	8	4,710
Cultural events	-	-	28,549
Other expenses	-	-	120
Repairs and maintenance	-	-	564
Salaries, wages and benefits	-	-	79
Store purchases	-	-	543
Supplies	-	-	639
Telephone and utilities	-	-	369
Travel	-	-	234
	<b>13,788</b>	<b>8</b>	<b>35,807</b>
<b>Excess of revenue over expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

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## Stoney First Nation - Eden Valley Reserve

### Hospitality Program Schedule of Operations

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#### Unaudited

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For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
<b>Revenue</b>			
Provincial funding	\$ 211,748	\$ 211,748	\$ -
Revenue deferred to future years - Provincial	-	(5,941)	-
	<b>211,748</b>	<b>205,807</b>	-
<b>Expenses</b>			
Administration fees	20,241	10,043	-
Contracted services	57,506	32,412	-
Honorariums	600	600	-
Meetings	1,500	1,500	-
Scholarships and incentive payments	2,001	2,000	-
Supplies	999	8,900	-
Travel	2,001	7,754	-
Tuition and student allowances	126,900	142,598	-
	<b>211,748</b>	<b>205,807</b>	-
<b>Excess of revenue over expenses</b>	\$ -	\$ -	\$ -

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## Stoney First Nation - Eden Valley Reserve

### Eden Valley Gas Bar Schedule of Operations

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#### Unaudited

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For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
<b>Revenue</b>			
ISC - Fixed	\$ -	\$ -	\$ 30,000
Gasoline sales	1,130,501	367,168	1,083,744
Diesel sales	-	33,154	-
Confectionary sales	-	317,756	-
Tobacco sales	-	439,490	-
Funding transferred in	-	-	192,702
	<b>1,130,501</b>	<b>1,157,568</b>	<b>1,306,446</b>
<b>Expenses</b>			
Bank charges and interest	7,200	8,258	6,230
Contracted services	14,065	9,074	49,213
Cultural events	-	-	71
Insurance	4,000	2,703	2,661
Repairs and maintenance	14,600	18,417	21,714
Salaries, wages and benefits	170,645	192,929	152,735
Store purchases	742,249	915,007	652,774
Supplies	1,976	3,753	8,952
Telephone and utilities	4,118	17,290	5,495
Travel	6,458	7,193	7,025
Garbage collection	1,543	1,980	-
	<b>966,854</b>	<b>1,176,604</b>	<b>906,870</b>
<b>Excess (deficiency) of revenue over expenses</b>	<b>\$ 163,647</b>	<b>\$ (19,036)</b>	<b>\$ 399,576</b>

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#### Eden Valley Gas Bar

In the prior year product lines were not tracked separately.

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**Stoney First Nation - Eden Valley Reserve**

**Community Energy Plan (GOA)  
Schedule of Operations**

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**Unaudited**

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<b>For the year ended March 31</b>	<b>2022 Budget</b>	<b>2022 Actual</b>	<b>2021 Actual</b>
<b>Revenue</b>	\$ -	\$ -	\$ -
<b>Expenses</b>			
Contracted services	206	-	-
Training and professional development	75	-	-
	281	-	-
<b>Excess of revenue over expenses</b>	\$ (281)	\$ -	\$ -

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## Stoney First Nation - Eden Valley Reserve

### EV Land Dev & Conceptual Plans Schedule of Operations

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#### Unaudited

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For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
<b>Revenue</b>			
Revenue deferred from prior years - ISC	\$ 47,231	\$ 47,231	\$ 68,429
Revenue deferred to future years - ISC	-	(12,967)	(47,231)
	<b>47,231</b>	<b>34,264</b>	21,198
<b>Expenses</b>			
Professional fees	900	444	-
Contracted services	46,331	33,820	21,198
	<b>47,231</b>	<b>34,264</b>	21,198
<b>Excess of revenue over expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

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## Stoney First Nation - Eden Valley Reserve

### O&M Grant 2019-20 Top up Schedule of Operations

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#### Unaudited

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For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
<b>Revenue</b>			
ISC - Fixed	\$ -	\$ -	\$ 43,121
Revenue deferred from prior years - ISC	43,121	-	-
	43,121	-	43,121
<b>Expenses</b>			
Contracted services	43,121	-	-
<b>Excess of revenue over expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 43,121</b>

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## Stoney First Nation - Eden Valley Reserve

### Capital Transactions Schedule of Operations

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#### Unaudited

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For the year ended March 31

	2022		2022		2021
	Budget		Actual		Actual
<b>Revenue</b>	\$	-	\$	-	\$ -
<b>Expenses</b>					
Amortization		-		<b>695,474</b>	737,353
Capital purchases expensed in operating fund		-		<b>(761,650)</b>	(7,100)
Major repairs and renovations		-		<b>(177,521)</b>	-
		-		<b>(243,697)</b>	730,253
<b>Excess (deficiency) of revenue over expenses</b>	\$	-	\$	<b>243,697</b>	\$ (730,253)

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