
Financial statements of
Bearspaw First Nation - Eden Valley
Medical Services

March 31, 2025

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Management’s Responsibility for Financial Reporting

Eden Valley Medical Services (the “Entity”) management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards. The preparation of these consolidated financial statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Entity’s Chief and Council is composed of elected officials who are not employees of the Entity. Chief and Council is responsible for overseeing management in the performance of its financial reporting responsibilities. Chief and Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. Chief and Council is also responsible for recommending the appointment of the Entity’s external auditors.

Deloitte LLP, an independent firm of chartered professional accountants, is appointed by Chief and Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both Chief and Council and management to discuss their audit findings.

_____ Chief

_____ Councillor

_____ Councillor

_____ Councillor

Independent Auditor's Report

To the Members of Bearspaw First Nation -
Eden Valley Medical Services

Opinion

We have audited the financial statements of Eden Valley Medical Services (the "Company"), which comprise the statement of financial position as at March 31, 2025, and the statement of operations and accumulated surplus, change in net debt and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies (collectively referred to as the "financial statements").

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at March 31, 2025, and the results of its operations, change in its net debt and its cash flows for the year then ended in accordance with Canadian public sector accounting standards ("PSAS").

Basis for Qualified Opinion

Budgeted figures have not been provided for the statement of operations and accumulated surplus and the statement of change in net debt. PSAS requires that these statements include budgeted comparative figures. In our opinion, the omission of budgeted figures constitutes a departure from PSAS. Except for this departure, the financial statements have been prepared in accordance with PSAS.

We conducted our audit in accordance with Canadian generally accepted auditing standards ("Canadian GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters

The financial statements for the year ended March 31, 2024 were audited by another auditor who expressed an unmodified opinion on those financial statements on December 13, 2024.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Deloitte LLP

Chartered Professional Accountants
Calgary, Alberta
April 21, 2026

Bearspaw First Nation - Eden Valley Medical Services

Statement of financial position

As at March 31, 2025

		2025	2024
	Notes	\$	\$
Financial assets			
Cash and cash equivalents	2	5,556,795	6,285,442
Accounts receivable	3	458,107	375,991
Due from other First Nation entities	7	111,281	88,810
		6,126,183	6,750,243
Liabilities			
Accounts payable and accrued liabilities	4	305,876	363,128
ISC Health payable	5	182,252	182,252
Deferred revenue	6	5,721,989	6,393,800
Due to other First Nation entities	7	238,517	133,514
		6,448,634	6,983,884
Net debt		(322,451)	(322,451)
Non-financial assets			
Tangible capital assets	8	5,408,134	4,879,505
Accumulated surplus	9	5,085,683	4,557,054

The accompanying notes are an integral part of the financial statements.

Approved on behalf of the Chief and Council

_____, Chief

_____, Councillor

Bears paw First Nation - Eden Valley Medical Services
Statement of operations and accumulated surplus
Year ended March 31, 2025

	Notes	2025 Actual \$	2024 Actual \$
Revenue			
ISC Health		4,960,529	5,103,497
Federal funding		—	699,617
Provincial funding		—	191,500
Other income		468,948	503,620
Interest income		291,055	236,555
		5,720,532	6,734,789
Expenses			
Administration fees	7	313,300	103,700
Amortization		353,853	259,591
Bank charges and interest		20,880	8,937
Contracted services		1,156,884	1,400,194
Community wellness		1,263	—
Cultural events		68,922	18,250
Equipment purchase		—	947
Insurance		17,539	46,943
Operations and maintenance		—	57,203
Professional fees		12,393	17,500
Repairs and maintenance		78,166	165,824
Salaries, wages and benefits		2,476,439	2,209,494
Supplies		362,679	472,956
Telephone and utilities		35,803	40,717
Training and professional development		32,666	57,202
Travel		261,116	431,746
		5,191,903	5,291,204
Excess of revenue over expenses		528,629	1,443,585
Accumulated surplus, beginning of year		4,557,054	3,113,469
Accumulated surplus, end of year		5,085,683	4,557,054

The accompanying notes are an integral part of the financial statements.

Bears paw First Nation - Eden Valley Medical Services**Statement of change in net debt**

Year ended March 31, 2025

	2025 Actual \$	2024 Actual \$
Excess of revenue over expenses	528,629	1,443,585
Acquisition of tangible capital assets	(882,482)	(1,738,667)
Amortization of tangible capital assets	353,853	259,591
Disposal of tangible capital assets	—	45,124
	(528,629)	(1,433,952)
Increase (decrease) in net financial assets	—	9,633
Net debt, beginning of year	(322,451)	(332,084)
Net debt, end of year	(322,451)	(322,451)

The accompanying notes are an integral part of the financial statements.

Bears paw First Nation - Eden Valley Medical Services**Statement of cash flows**

Year ended March 31, 2025

	2025	2024
	\$	\$
Operating activities		
Excess of revenue over expenses	528,629	1,443,585
Items not affecting cash		
Amortization	353,853	259,591
Gain on disposal of tangible capital assets	—	(20,876)
	882,482	1,682,300
Change in non-cash operating working capital		
Accounts receivable	(82,116)	(24,091)
Accounts payable and accrued liabilities	(57,252)	(79,041)
Deferred revenue	(671,811)	650,779
Due to other First Nation entities	82,532	(89,770)
	153,835	2,140,177
Capital activities		
Purchase of tangible capital assets	(882,482)	(1,738,667)
Proceeds on disposal of tangible capital assets	—	66,000
	(882,482)	(1,672,667)
(Decrease) increase in cash and cash equivalents	(728,647)	467,510
Cash and cash equivalents, beginning of year	6,285,442	5,817,932
Cash and cash equivalents, end of year	5,556,795	6,285,442

The accompanying notes are an integral part of the financial statements.

Bears paw First Nation - Eden Valley Medical Services

Notes to the financial statements

March 31, 2025

1. Basis of presentation and significant accounting policies

These financial statements are prepared in accordance with Canadian public sector accounting standards for governments as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada.

(a) Reporting entity principles of financial reporting

These financial statements report only on the activities of the Bears paw First Nation - Eden Valley Medical Services (the "Entity").

(b) Revenue recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues and the Entity expects to obtain future economic benefits. All revenues are recorded on an accrual basis, when a reasonable estimate can be determined.

Revenue from transactions with no performance obligations are recognized at the realizable value when the Entity has the authority to claim or retain an inflow of economic resources and identifies a past transaction or event giving rise to an asset.

Revenue from transactions with performance obligations is recognized as the performance obligations are satisfied by providing the promised goods or services to the payer.

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfers are recognized in the Statement of Operations as the stipulation liabilities are settled.

Contributions from other sources are deferred when restrictions are placed on their use by the contributor and are recognized as revenue when used for the specific purpose.

(c) Cash and cash equivalents

Cash includes cash on hand, balances in bank accounts, net of bank overdrafts, and short-term deposits with original maturities of three month or less.

(d) Tangible capital assets

Tangible capital assets are recorded at cost, which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost includes overhead directly attributable to construction and development, as well as interest costs that are directly attributable to the acquisition or construction of the asset.

Leases that transfer substantially all the benefits and risks of ownership to the lessee are recorded as capital leases. Accordingly, at the inception of the leases, the tangible capital asset and related lease obligations are recorded at an amount equal to the present value of future lease payments discounted at the lower of the interest rate inherent in the lease contracts and the Entity's incremental cost of borrowing.

Amortization is provided for on a straight-line basis over their estimated useful lives as follows:

Buildings	20 years	Straight line
Automotive equipment	3 years	Straight line
Computer equipment	3 years	Straight line
Furniture and equipment	5 years	Straight line

1. Basis of presentation and significant accounting policies (continued)

(d) Tangible capital assets (continued)

Assets under construction are not amortized until the asset is available to be put into service. Tangible capital assets are written down when conditions indicate that they no longer contribute to the Entity's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. The net write-downs are accounted for as expenses in the consolidated statement of operations.

Contributed tangible capital assets are recorded into revenues at their fair value on the date of donation, except in circumstances where fair value cannot be reasonably determined, in which case they are recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.

Certain assets, including recognized interest in reserve lands and natural resources, as well as assets which have historical or cultural value, including works of art, historical documents and historical and cultural artifacts, are not recognized as tangible capital assets.

(e) Use of estimates

The preparation of financial statements in accordance with Public Sector Accounting Standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the financial statement date and the reported amounts of revenues and expenses during the year.

(f) Financial instruments

Measurement

Financial instruments are initially recognized at fair value on the statement of financial position. The Entity subsequently measures its financial instruments at cost or amortized cost, unless they are quoted in an active market, in which case they are measured at fair value. The effective interest rate method is used to determine interest revenue or expenses for financial instruments measured at amortized cost.

Financial assets measured at amortized cost include cash, short-term investments and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities and due to other First Nation entities.

The Entity does not have any derivatives or equity instruments that are quoted in the active market. As a result no statement of remeasurement gains and losses is included in these financial statements.

Transaction costs

Transaction costs attributable to financial instruments measured at fair value are recognized in the Statement of Operations and Accumulated Surplus in the period incurred. Transaction costs for financial instruments measured at cost or amortized cost are recognized in the original cost of the instrument.

Impairment

All financial assets are assessed annually for impairment. An impairment of a financial asset is recognized as a decrease in revenue. A write-down of an investment to reflect a loss in value is not reversed for a subsequent increase in value.

Bears paw First Nation - Eden Valley Medical Services**Notes to the financial statements**

March 31, 2025

2. Cash and cash equivalents

	2025	2024
	\$	\$
Cash	745,704	731,822
60 day GIC maturing April 12, 2024, bearing interest at 5.50%	—	995,000
90 day GIC maturing May 15, 2024, bearing interest at 5.49%	—	1,066,550
60 day GIC maturing April 22, 2024, bearing interest at 5.49%	—	2,055,008
62 day GIC maturing May 6, 2024, bearing interest at 5.48%	—	318,375
60 day GIC maturing May 7, 2024, bearing interest at 5.49%	—	1,118,687
60 day GIC maturing April 11, 2025, bearing interest at 3.24%	960,070	—
60 day GIC maturing May 5, 2025, bearing interest at 3.20%	514,575	—
60 day GIC maturing May 5, 2025, bearing interest at 3.20%	2,135,830	—
60 day GIC maturing May 6, 2025, bearing interest at 3.10%	231,400	—
60 day GIC maturing May 13, 2025, bearing interest at 3.05%	480,024	—
60 day GIC maturing May 20, 2025, bearing interest at 3.10%	489,192	—
	5,556,795	6,285,442

3. Accounts receivable

	2025	2024
	\$	\$
ISC Health	456,734	157,000
Federal Government	—	218,991
Other	1,373	—
	458,107	375,991

4. Accounts payable and accrued liabilities

	2025	2024
	\$	\$
Accounts payable - Trade	208,924	276,947
Accrued liabilities	96,952	16,000
Related party payables	—	51,920
Government remittances	—	18,261
	305,876	363,128

Bears paw First Nation - Eden Valley Medical Services

Notes to the financial statements

March 31, 2025

5. ISC Health Canada payable

On June 30, 2021 Eden Valley Medical Centre and ISC Health Canada came to an agreement on how Eden Valley Medical Centre would repay clawed back ISC Health Canada funding from 2014-2015. Eden Valley Medical Services elected to have future funding reduced over the next 5 years by the total ISC Health Canada payable amount.

	\$
2026	50,858
2027	50,858
2028	50,858
2029	29,678
	<u>182,252</u>

6. Deferred revenue

	March 31, 2024 \$	Funding received \$	Revenue recognized \$	March 31, 2025 \$
Federal Government	6,004,695	4,295,840	(4,960,529)	5,340,006
Other	389,105	461,826	(468,948)	381,983
	<u>6,393,800</u>	<u>4,757,666</u>	<u>(5,429,477)</u>	<u>5,721,989</u>

7. Due (to) from other First Nation entities

The Bears paw First Nation reporting entity includes the First Nation government and all related entities which are accountable to the First Nation and are either owned or controlled by the First Nation.

	2025 \$	2024 \$
Tribal Common	111,281	88,810
Eden Valley Reserve	(30,610)	(131,249)
BearSpaw Kanaskis Travel Centre	(276)	—
BearSpaw First Nation	(205,366)	—
Nakoda Telecom	(2,265)	(2,265)
	<u>(127,236)</u>	<u>(44,704)</u>

During the year, fees totaling \$103,700 (\$103,700 in 2024) and \$200,000 (\$nil in 2024) were charged by Tribal Common and Bears paw First Nation, respectively, to Eden Valley Medical Services for administrative services. The fees were recorded at the exchange amount which is the amount agreed upon by the related parties.

Bears paw First Nation - Eden Valley Medical Services
Notes to the financial statements
 March 31, 2025

8. Tangible capital assets

	Cost			Balance, end of year \$	Balance, beginning of year \$	Accumulated amortization		Balance, end of year \$	2025 Net book value \$
	Balance, beginning of year \$	Additions \$	Disposals/ transfers \$			Amortization \$	Accumulated amortization on disposals \$		
Buildings	2,537,048	502,031	3,362,519	6,401,598	1,448,945	75,303	—	1,524,248	4,877,350
Automotive equipment	933,495	296,206	—	1,229,701	677,228	218,609	—	895,837	333,864
Computer equipment	95,352	—	—	95,352	84,452	7,267	—	91,719	3,633
Furniture and equipment	422,874	84,245	—	507,119	261,158	52,674	—	313,832	193,287
Construction in progress	3,362,519	—	(3,362,519)	—	—	—	—	—	—
	3,988,769	882,482	—	8,233,770	2,471,783	353,853	—	2,825,636	5,408,134

	Cost			Balance, end of year \$	Balance, beginning of year \$	Accumulated amortization		Balance, end of year \$	2025 Net book value \$
	Balance, beginning of year \$	Additions \$	Disposals \$			Amortization \$	Accumulated amortization on disposals \$		
Buildings	2,401,038	136,010	—	2,537,048	1,389,592	59,353	—	1,448,945	1,088,103
Automotive equipment	893,638	130,106	(90,249)	933,495	574,795	147,558	(45,125)	677,228	256,267
Computer equipment	95,352	—	—	95,352	69,070	15,382	—	84,452	10,900
Furniture and equipment	345,468	77,406	—	422,874	223,859	37,299	—	261,158	161,716
Construction in progress	1,967,373	1,395,146	—	3,362,519	—	—	—	—	3,362,519
	5,702,869	1,738,668	(90,249)	7,351,288	2,257,316	259,592	(45,125)	2,471,783	4,879,505

9. Accumulated surplus

	2025	2024
	\$	\$
Operating fund	(506,152)	(322,451)
Capital fund	5,408,134	4,879,505
Total	4,901,982	4,557,054

10. Employment retirement plan

The Entity has a defined contribution plan for its employees. Participation in the pension plan is available to substantially all employees. Employees may contribute between 3.5% and 7.5% of their gross pay with the Entity making a matching contribution to the plan. Any voluntary amounts paid by the employee are not matched. Total employer contributions for 2025 were \$50,141 (\$59,245 in 2024).

11. Comparative amounts

Certain of the comparative amounts have been reclassified to conform with the presentation adopted in the current period.

12. Risk management

Transacting in and holding of financial instruments exposes the Entity to certain financial risks and uncertainties. Qualitative and quantitative analysis of the significant risks are as follows:

(a) Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Entity’s exposure to credit risk relates to investments which are held with a major Canadian financial institution and accounts receivable due from the federal government. The maximum exposure to credit risk is the carrying value of these assets.

There are no aged financial assets that are past due but not impaired and material to the financial statements.

There have been no significant changes to the credit risk from the previous year.

(b) Liquidity risk

Liquidity risk is the risk that the Entity will encounter difficulty in meeting its obligations associated with financial liabilities. The Entity’s exposure to liquidity risk relates to accounts payable and accrued liabilities, ISC Health payable and due to other First Nation entities and arises from the possibility that the timing and amount of its cash inflows will not be sufficient to enable it to meet its financial obligations as they become due. Management believes this risk is minimized through support from related parties; active working capital management including monitoring current and future cash flow requirements; management of expenses; accounts receivable management; and cash and cash on hand management.

Accounts payable and accrued liabilities are due within 30 days of receipt of an invoice.

There have been no significant changes to the liquidity risk from the previous year.

Bears paw First Nation - Eden Valley Medical Services

Summary schedule of operations by program

Year ended March 31, 2025

	ISC Health \$	Other Revenue \$	Total Revenue \$	Total Expenses \$	Surplus (Deficit) \$
Health					
Headstart	45,132	17,696	62,828	62,828	—
Adult in Home Care	162,045	186,167	348,212	348,212	—
Management Support	812,484	318,547	1,131,031	1,131,031	—
Prenatal Nutrition	—	—	—	—	—
Greenhouse (GOC/United Way)	—	54,236	54,236	54,236	—
Rural Transit Solution	—	—	—	—	—
Operations and Maintenance	268,130	—	268,130	268,130	—
New Horizons Seniors (GOC)	—	—	—	—	—
Mental Health, Brighter Futures and Solvent Abuse	503,816	—	503,816	503,816	—
Medical Transportation	364,038	57,971	422,009	422,009	—
Diabetes Action Team	—	46,069	46,069	46,069	—
Substance and Addiction Response & Care	730,411	—	730,411	730,411	—
Community Health Representatives	43,010	—	43,010	43,010	—
Nursing	185,643	72,500	258,143	258,143	—
Headstart Building	512,462	—	512,462	512,462	—
Aboriginal Diabetes Initiatives	93,173	—	93,173	93,173	—
HIV AIDS Program	—	—	—	—	—
Children's Oral Health	61,110	—	61,110	61,110	—
Maternal Child Health	110,753	—	110,753	110,753	—
Drinking Water Safety Program	—	—	—	—	—
Communicable Disease	12,273	—	12,273	12,273	—
Tuberculosis Prev Promo & Ed	1,418	—	1,418	1,418	—
JP Day Programs	990,632	—	990,632	990,632	—
Farm Credit Canada AgriSpirit	—	—	—	—	—
Health Equity Funding	34,863	—	34,863	34,863	—
Community Violence Resiliency	21,018	—	21,018	21,018	—
Cancer Prevention (AHS)	—	6,817	6,817	6,817	—
Capital Investments	8,118	—	8,118	8,118	—
	4,960,529	760,003	5,720,532	5,720,532	—
Capital fund					
Capital Transactions	—	—	—	(528,629)	528,629
Totals	4,960,529	760,003	5,720,532	5,191,903	528,629

Bears paw First Nation - Eden Valley Medical Services
Schedule of operations
Headstart
Year ended March 31, 2025

	2025	2024
	Actual	Actual
	\$	\$
Revenue		
Health Canada - Flexible	93,211	108,930
Revenue deferred from prior year - Health Flexible	493,708	384,778
Transfer	1,066,550	—
Revenue deferred to future year - Health Flexible	(1,608,337)	(493,708)
Other income	17,696	7,500
Revenue deferred from prior year - Other	90,250	157,406
Revenue deferred to future year - Other	(90,250)	(90,250)
	62,828	74,656
Expenses		
Bank charges and interest	—	61
Contracted services	75	—
Repairs and maintenance	485	—
Salaries, wages and benefits	57,125	72,493
Supplies	724	95
Telephone and utilities	1,627	95
Travel	2,792	1,912
	62,828	74,656
Excess of revenue over expenses	—	—

Bears paw First Nation - Eden Valley Medical Services**Schedule of operations****Adult in Home Care**

Year ended March 31, 2025

	2025	2024
	Actual	Actual
	\$	\$
Revenue		
Health Canada - Flexible	214,346	263,121
Revenue deferred from prior year		
- Health Flexible	101,268	27,459
Revenue deferred to future year		
- Health Flexible	(153,569)	(101,268)
Other income	186,167	82,594
	348,212	271,906
Expenses		
Cultural events	3,157	—
Contracted services	46,455	160,717
Insurance	957	1,036
Equipment purchase	166,205	—
Repairs and maintenance	21,517	47,946
Salaries, wages and benefits	97,523	39,181
Supplies	1,030	6,135
Telephone and utilities	1,098	1,623
Training and professional development	299	499
Travel	9,971	14,769
	348,212	271,906
Excess of revenue over expenses	—	—

Bears paw First Nation - Eden Valley Medical Services
Schedule of operations
Management Support
Year ended March 31, 2025

	2025	2024
	Actual	Actual
	\$	\$
Revenue		
Health Canada - Fixed	150,870	124,823
Transfer	661,614	—
Interest income	291,055	236,555
Other income	27,492	166,327
	1,131,031	527,705
Expenses		
Administration fees	313,300	44,282
Bank charges and interest	20,880	8,875
Contracted services	224,814	16,909
Cultural events	—	—
Insurance	2,198	17,160
Professional fees	12,425	17,500
Salaries, wages and benefits	480,133	366,088
Supplies	54,365	14,904
Telephone and utilities	4,162	711
Training and professional development	2,071	3,362
Travel	16,683	28,282
	1,131,031	518,073
Excess of expenses over revenue	—	9,632

Bears paw First Nation - Eden Valley Medical Services
Schedule of operations
Prenatal Nutrition
Year ended March 31, 2025

	2025	2024
	Actual	Actual
	\$	\$
Revenue		
Health Canada - Flexible	20,556	19,957
Revenue deferred from prior year - Health Flexible	19,619	—
Revenue deferred to future year - Health Flexible	(40,175)	(19,619)
	—	338
Expenses		
Travel	—	338
	—	338
Excess of revenue over expenses	—	—

Bears paw First Nation - Eden Valley Medical Services
Schedule of operations
Greenhouse (GOC/United Way)
Year ended March 31, 2025

	2025	2024
	Actual	Actual
	\$	\$
Revenue		
Other income	—	95,700
Revenue deferred from prior year - Other	148,514	56,879
Revenue deferred to future year - Other	(94,278)	(148,514)
	54,236	4,065
Expenses		
Bank charges and interest		
Contracted services	19,509	1,050
Repairs and maintenance	950	3,015
Supplies	3,085	
Salaries, wages and benefits	30,072	—
Telephone and utilities	620	—
	54,236	4,065
Excess of revenue over expenses	—	—

Bears paw First Nation - Eden Valley Medical Services
Schedule of operations
Rural Transit Solution
Year ended March 31, 2025

	2025	2024
	Actual	Actual
	\$	\$
Revenue		
Transfer	(22,067)	—
Revenue deferred from prior year - Other	22,067	22,423
Revenue deferred to future year - Other	—	(22,067)
	—	356
Expenses		
Equipment purchase	—	—
Repairs and maintenance	—	356
	—	356
Excess of revenue over expenses	—	—

Bearspaw First Nation - Eden Valley Medical Services
Schedule of operations
Operations and Maintenance
Year ended March 31, 2025

	2025	2024
	Actual	Actual
	\$	\$
Revenue		
Health Canada - Flexible	118,935	115,471
Transfer	231,114	—
Revenue deferred to future year - Health Flexible	(81,919)	2,985
	268,130	118,456
Expenses		
Contracted services	11,142	11,586
Equipment purchase	84,557	—
Insurance	1,914	—
Operations and maintenance	—	6,894
Repairs and maintenance	22,722	7,436
Salaries, wages and benefits	100,314	46,132
Supplies	32,355	21,873
Telephone and utilities	15,126	24,535
	268,130	118,456
Excess of expenses over revenue	—	—

Bears paw First Nation - Eden Valley Medical Services
Schedule of operations
New Horizons Seniors (GOC)
Year ended March 31, 2025

	2025 Actual \$	2024 Actual \$
Revenue		
Provincial funding	—	—
Revenue deferred from prior year - Provincial	—	25,000
	—	25,000
Expense		
Repairs and maintenance	—	25,000
Excess of revenue over expense	—	—

Bears paw First Nation - Eden Valley Medical Services
Schedule of operations
Mental Health, Brighter Futures and Solvent Abuse
Year ended March 31, 2025

	2025	2024
	Actual	Actual
	\$	\$
Revenue		
Health Canada - Flexible	1,216,932	1,191,072
Transfer	(1,414,010)	—
Revenue deferred from prior year		
- Health Flexible	2,025,358	1,496,308
Revenue deferred to future year		
- Health Flexible	(1,324,464)	(2,025,358)
Other income	—	6,300
	503,816	668,322
Expenses		
Administration fees	—	43,032
Community wellness	263	—
Contracted services	64,644	101,791
Cultural events	44,800	14,400
Equipment purchase	—	—
Insurance	3,828	4,146
Operations and maintenance	—	5,185
Repairs and maintenance	5,980	15,410
Salaries, wages and benefits	263,081	318,962
Supplies	35,717	56,850
Telephone and utilities	2,689	2,515
Training and professional development	21,847	21,441
Travel	60,967	84,590
	503,816	668,322
Excess of revenue over expenses	—	—

Bears paw First Nation - Eden Valley Medical Services
Schedule of operations
Medical Transportation
Year ended March 31, 2025

	2025 Actual \$	2024 Actual \$
Revenue		
Health Canada - Fixed	130,000	—
Revenue deferred from prior year		
- Health Fixed	—	84,985
Revenue deferred to future year		
- Health Set	(98,012)	—
Health Canada - Set	332,050	387,890
Other income	57,971	66,000
	422,009	538,875
Expenses		
Contracted services	10,164	14,864
Equipment purchase	130,000	111,543
Insurance	5,771	10,364
Repairs and maintenance	16,660	18,522
Salaries, wages and benefits	155,531	204,353
Supplies	5,371	8,559
Telephone and utilities	2,475	2,460
Travel	96,037	168,210
	422,009	538,875
Excess of revenue over expenses	—	—

Bears paw First Nation - Eden Valley Medical Services
Schedule of operations
Diabetes Action Team
Year ended March 31, 2025

	2025	2024
	Actual	Actual
	\$	\$
Revenue		
Other income	100,000	100,000
Revenue deferred from prior year - Other	143,524	98,603
Revenue deferred to future year - Other	(197,455)	(143,524)
	46,069	55,079
Expenses		
Contracted services	23,267	42,238
Salaries, wages and benefits	—	2,921
Supplies	22,455	7,797
Travel	347	2,123
	46,069	55,079
Excess of revenue over expenses	—	—

Bears paw First Nation - Eden Valley Medical Services
Schedule of operations
Substance and Addiction Response & Care
Year ended March 31, 2025

	2025	2024
	Actual	Actual
	\$	\$
Revenue		
Health Canada - Flexible	19,078	—
Federal funding	—	678,978
Transfer	624,630	—
Revenue deferred from prior year		
- Health Fixed	101,300	21,939
Revenue deferred to future year		
- Health Fixed	(14,597)	(101,300)
Provincial funding	—	166,500
Other income	—	1,933
	730,411	768,050
Expenses		
Contracted services	54,374	123,618
Insurance	957	2,073
Repairs and maintenance	3,801	23,025
Salaries, wages and benefits	644,842	561,497
Supplies	2,049	24,841
Telephone and utilities	1,579	1,991
Training and professional development	859	5,534
Travel	21,950	25,471
	730,411	768,050
Excess of expenses over revenue	—	—

Bears paw First Nation - Eden Valley Medical Services
Schedule of operations
Community Health Representatives
Year ended March 31, 2025

	2025	2024
	Actual	Actual
	\$	\$
Revenue		
Health Canada - Flexible	67,724	65,751
Revenue deferred from prior year		
- Health Flexible	1,985	8,830
Revenue deferred to future year		
- Health Flexible	(26,699)	(1,985)
	43,010	72,596
Expenses		
Contracted Services	6,807	—
Salaries, wages and benefits	27,158	50,585
Supplies	6,100	131
Telephone and utilities	488	441
Training and professional development	1,750	9,970
Travel	707	11,469
	43,010	72,596
Excess of revenue over expenses	—	—

Bears paw First Nation - Eden Valley Medical Services
Schedule of operations
Nursing
Year ended March 31, 2025

	2025	2024
	Actual	Actual
	\$	\$
Revenue		
Health Canada - Flexible	230,054	222,542
Revenue deferred from prior year		
- Health Flexible	91,155	25,058
Revenue deferred to future year		
- Health Flexible	(135,566)	(91,155)
Other income	72,500	—
	258,143	156,445
Expenses		
Contracted services	29,857	35,937
Community wellness	1,000	0
Cultural events	(150)	0
Equipment purchase	—	13,454
Insurance	957	9,054
Repairs and maintenance	7,027	5,860
Salaries, wages and benefits	136,780	38,808
Supplies	54,734	34,396
Telephone and utilities	997	904
Training and professional development	792	2,442
Travel	26,149	15,590
	258,143	156,445
Excess of revenue over expenses	—	—

Bears paw First Nation - Eden Valley Medical Services
Schedule of operations
Headstart Building
Year ended March 31, 2025

	2025 Actual \$	2024 Actual \$
Revenue		
Health Canada - Flexible	—	995,000
Revenue deferred from prior year		
- Health Flexible	1,378,262	1,780,273
Revenue deferred to future year		
- Health Flexible	(865,800)	(1,378,262)
	512,462	1,397,011
Expenses		
Contracted services	10,742	15,373
Equipment purchase	501,720	1,380,988
Travel	—	650
	512,462	1,397,011
Excess of revenue over expenses	—	—

Bears paw First Nation - Eden Valley Medical Services
Schedule of operations
Aboriginal Diabetes Initiatives
Year ended March 31, 2025

	2025	2024
	Actual	Actual
	\$	\$
Revenue		
Health Canada - Flexible	77,218	69,924
Revenue deferred from prior year		
- Health Flexible	33,255	37,224
Revenue deferred to future year		
- Health Flexible	(17,300)	(33,255)
	93,173	73,893
Expenses		
Contracted services	75	—
Supplies	93,098	70,232
Training and professional development	—	2,312
Travel	—	1,349
	93,173	73,893
Excess of revenue over expenses	—	—

Bears paw First Nation - Eden Valley Medical Services
Schedule of operations
HIV AIDS Program
Year ended March 31, 2025

	2025	2024
	Actual	Actual
	\$	\$
Revenue		
Health Canada - Flexible	—	24,614
Transfer	(833)	—
Revenue deferred from prior year		
- Health Flexible	833	23,340
Revenue deferred to future year		
- Health Flexible	—	(833)
	—	47,121
Expenses		
Contracted services	—	47,121
Excess of revenue over expenses	—	—

Bears paw First Nation - Eden Valley Medical Services
Schedule of operations
Children's Oral Health
Year ended March 31, 2025

	2025	2024
	Actual	Actual
	\$	\$
Revenue		
Health Canada - Flexible	130,779	65,000
Revenue deferred from prior year		
- Health Flexible	75,931	37,979
Revenue deferred to future year		
- Health Flexible	(145,600)	(75,931)
	61,110	27,048
Expenses		
Contracted services	23,313	4,171
Salaries, wages and benefits	31,448	17,944
Supplies	6,334	3,209
Training and professional development	—	169
Travel	15	1,555
	61,110	27,048
Excess of revenue over expenses	—	—

Bears paw First Nation - Eden Valley Medical Services
Schedule of operations
Maternal Child Health
Year ended March 31, 2025

	2025	2024
	Actual	Actual
	\$	\$
Revenue		
Health Canada - Flexible	89,649	129,295
Revenue deferred from prior year		
- Health Flexible	121,890	50,476
Revenue deferred to future year		
- Health Flexible	(100,786)	(121,890)
Other income	-	1,079,050
Transfer	(1,066,550)	-
Revenue deferred from prior year		7,609
- Health Flexible	1,066,550	-
Revenue deferred to future year		
- Health Flexible	-	(1,066,550)
	110,753	77,990
Expenses		
Contracted services	53,822	57,052
Insurance	957	1,036
Repairs and maintenance	(976)	1,396
Salaries, wages and benefits	43,333	-
Supplies	5,911	7,929
Telephone and utilities	426	-
Training and professional development	3,063	8,326
Travel	4,217	2,251
	110,753	77,990
Excess of revenue over expenses	-	-

Bears paw First Nation - Eden Valley Medical Services
Schedule of operations
Drinking Water Safety Program
Year ended March 31, 2025

	2025 Actual \$	2024 Actual \$
Revenue		
Health Canada - Flexible	15,000	23,000
Health Canada - Fixed	—	24,938
Revenue deferred from prior year - Health Fixed	6,420	—
Revenue deferred to future year - Health Fixed	(6,420)	(6,420)
Revenue deferred from prior year - Health Flexible	23,000	—
Revenue deferred to future year - Health Flexible	(38,000)	(23,000)
	—	18,518
Expenses		
Salaries, wages and benefits	—	17,589
Travel	—	929
	—	18,518
Excess of revenue over expenses	—	—

Bears paw First Nation - Eden Valley Medical Services
Schedule of operations
Communicable Disease
Year ended March 31, 2025

	2025	2024
	Actual	Actual
	\$	\$
Revenue		
Health Canada - Flexible	166,449	39,015
Revenue deferred from prior year - COVID	—	729,041
Revenue deferred to future year - Health Flexible	(155,009)	—
Transfer	833	—
Other income	—	1,200
	12,273	769,256
Expenses		
Contracted services	6,791	340,232
Repairs and maintenance	—	5,644
Salaries, wages and benefits	4,537	203,262
Supplies	40	164,242
Telephone and utilities	500	1,949
Training and professional development	—	525
Travel	405	53,402
	12,273	769,256
Excess of revenue over expenses	—	—

Bears paw First Nation - Eden Valley Medical Services
Schedule of operations
Tuberculosis Prev Promo & Ed
Year ended March 31, 2025

	2025	2024
	Actual	Actual
	\$	\$
Revenue		
Health Canada - Flexible	9,368	50,000
Revenue deferred from prior year		
- Health Flexible	30,047	8,720
Revenue deferred to future year		
- Health Flexible	(37,997)	(30,047)
	1,418	28,673
Expenses		
Contracted services	—	27,203
Supplies	1,418	750
Travel	—	720
	1,418	28,673
Excess of revenue over expenses	—	—

Bears paw First Nation - Eden Valley Medical Services**Schedule of operations****JP Day Programs**

Year ended March 31, 2025

	2025 Actual \$	2024 Actual \$
Revenue		
Health Canada - Fixed	762,624	601,664
Revenue deferred from prior year		
- Health Fixed	330,766	539,552
Revenue deferred to future year		
- Health Fixed	(102,758)	(330,766)
Other income	—	—
	990,632	810,450
Expenses		
Administration fees	—	16,386
Contracted services	562,730	415,706
Cultural events	21,115	3,850
Equipment purchase	—	21,952
Insurance	—	2,073
Repairs and maintenance	—	5,538
Salaries, wages and benefits	372,388	269,682
Supplies	10,806	51,013
Telephone and utilities	3,950	3,493
Travel	17,658	18,136
Training and professional development	1,985	2,621
	990,632	810,450
Excess of revenue over expenses	—	—

Bears paw First Nation - Eden Valley Medical Services
Schedule of operations
Farm Credit Canada AgriSpirit
Year ended March 31, 2025

	2025	2024
	Actual	Actual
	\$	\$
Revenue		
Other income	—	25,000
Expense		
Equipment purchase	—	25,000
Excess of revenue over expense	—	—

Bears paw First Nation - Eden Valley Medical Services
Schedule of operations
Health Equity Funding
Year ended March 31, 2025

	2025	2024
	Actual	Actual
	\$	\$
Revenue		
Health Canada - Flexible	375,000	—
Revenue deferred to future year - Health Flexible	(340,137)	—
	34,863	
Expenses		
Salaries, wages and benefits	7,105	—
Supplies	27,087	—
Telephone and utilities	66	—
Travel	605	—
	34,863	—
Excess of revenue over expenses	—	—

Bears paw First Nation - Eden Valley Medical Services
Schedule of operations
Community Violence Resiliency
Year ended March 31, 2025

	2025	2024
	Actual	Actual
	\$	\$
Revenue		
Health Canada - Flexible	109,698	—
Revenue deferred to future year - Health Flexible	(88,680)	—
	21,018	—
Expenses		
Salaries, wages and benefits	19,637	—
Travel	1,381	—
	21,018	—
Excess of revenue over expenses	—	—

Bears paw First Nation - Eden Valley Medical Services
Schedule of operations
Cancer Prevention (AHS)
Year ended March 31, 2025

	2025	2024
	Actual	Actual
	\$	\$
Revenue		
Transfer	6,817	—
	6,817	—
Expenses		
Contracted services	153	—
Salaries, wages and benefits	5,432	—
Travel	1,232	—
	6,817	—
Excess of revenue over expenses	—	—

Bears paw First Nation - Eden Valley Medical Services
Schedule of operations
Capital Investments
Year ended March 31, 2025

	2025	2024
	Actual	Actual
	\$	\$
Revenue		
Health Canada - Flexible	150,000	150,000
Transfer	(88,098)	—
Revenue deferred from prior year		
- Health Flexible	88,098	16,078
Revenue deferred to future year		
- Health Flexible	(141,882)	(88,098)
Revenue deferred from prior years	—	100,000
	8,118	177,980
Expenses		
Contracted services	8,150	—
Equipment purchase	—	171,305
Professional fees	(32)	—
Repairs and maintenance	—	6,675
	8,118	177,980
Excess of revenue over expenses	—	—

Bears paw First Nation - Eden Valley Medical Services
Schedule of operations
Capital Transactions
Year ended March 31, 2025

	2025	2024
	Actual	Actual
	\$	\$
Revenue	—	—
Expenses		
Amortization	353,853	259,592
Contracted services	—	(15,375)
Disposal of tangible capital assets	—	—
Equipment purchase	(882,482)	(1,723,295)
	(528,629)	(1,479,078)
Excess of revenue over expenses	528,629	1,479,078